

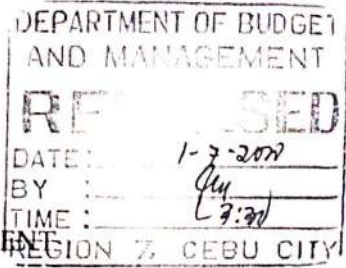


# **TOLEDO CITY WATER DISTRICT**

## **CORPORATE BUDGET YEAR 2020**



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
REGIONAL OFFICE NO. VII



January 6, 2020

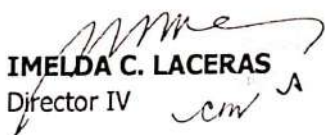
**FRANCISCO R. ABELLANA**  
General Manager  
Toledo City Water District  
Poblacion, Toledo City, Cebu

Dear GM Abellana:

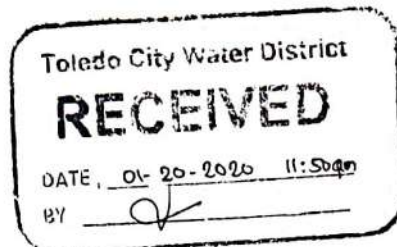
This is to acknowledge receipt of your FY 2020 Corporate Operating Budget for review, evaluation and approval pursuant to Executive Order No. 518, series of 1979, submitted to this Office on January 6, 2020.

Please be informed that the review, evaluation and approval of your COB shall be held in abeyance pending issuance of appropriate guidelines, specific for Local Water Districts, by the Department of Budget and Management. In the meantime, the Board-approved COB of the LWDs shall be used for accounting and budgeting purposes.

Very truly yours,

  
**IMELDA C. LACERAS**  
Director IV *cm*

cc: The COA Resident Auditor



Sudlon, Lahug, Cebu City  
Tel. Nos. 505-4418; 505-7682; 505-7633; 505-5825; 236-2875; Telefax No. 253-9523



In following-up, pls. cite DMS ref #  
**2020-ROVII-0000744**

REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
SUDLON (NEAR ECO-TECH CENTER), LAHUG, CEBU CITY

**ACKNOWLEDGEMENT RECEIPT**

The **DEPARTMENT OF BUDGET AND MANAGEMENT** hereby acknowledges the receipt of your letter/request which has been uploaded to the DBM-Document Management System and routed to the appropriate office/s with the following information:

Sender: TOLEDO WATER DISTRICT - COURIER

Document Title: TOLEDO WATER DISTRICT-APPROVED CORPORATE OPERATING BUDGET 2020

Document Reference No: 2020-ROVII-0000744

Date and Time Uploaded: Monday, January 6, 2020 9:04:10 AM

Uploaded By: DBM-ROVII REICH G. YBIERNAS

Routed To: carlo maraat

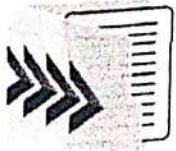
CC:

Total no of pages received: 1 copy and 110 pages

The determination of the completeness of the documentary requirements submitted, if any, is subject to the evaluation of the technical person in charge.

This receipt is system generated and does not require signature.

Received by:



DOCUMENT  
MANAGEMENT  
SYSTEM

Toledo City Water District  
**RECEIVED**  
DATE, 01-20-2020 11:30 am  
BY *[Signature]*



# TOLEDO CITY WATER DISTRICT

2<sup>nd</sup> Flr., Terminal Bldg., Baybay I  
Poblacion, Toledo City, Cebu  
Tel. Nos. 0(32) 467 8544/ 467 8533/ 467 9449  
Telefax: 0(32) 467 8533

## BOARD RESOLUTION No. 68 -2019

**RESOLUTION APPROVING THE TOLEDO CITY WATER DISTRICT CORPORATE OPERATING BUDGET FOR 2020 IN THE TOTAL AMOUNT OF ONE HUNDRED THIRTY NINE MILLION SEVEN HUNDRED THIRTY FIVE THOUSAND NINETY TWO PESOS AND 66/100 ( Php 139,735,092.66)**

WHEREAS, operating and financial assumptions have been presented which are deemed to be feasible to support and sustain the TCWD operations, copy hereto attached as an integral part;

RESOLVED AS IT IS HEREBY RESOLVED, to APPROVE the Toledo City Water District Corporate Operating Budget for 2020 in the total amount of One Hundred Thirty Nine Million Seven Hundred Thirty Five Thousand Sixty Nine Two Pesos and 66/100 (Php 139,735,092.66) as follows:

Generation, Transmission and Distribution	25,726,215.87
Personnel Services	39,671,633.81
Other Operating Expense	22,199,686.73
Repair and Maintenance Expense	4,986,264.00
Financial Expenses	6,774,881.95
Capital Expenditures-Internal Fund	8,897,560.30
Capital Expenditures-LWUA Loan	30,200,000.00
Connection Materials	1,278,850.00
<b>TOTAL</b>	<b>Php 139,735,092.66</b>

APPROVED UNANIMOUSLY. December 9, 2019. Toledo City.

### CERTIFICATION

I hereby certify that the above resolution was passed during the Special Board meeting of the TCWD Board of Directors on December 9, 2019 held at the CEBECO Board Room, Sipaway, Toledo City and that the same is made part of the minutes of the said meeting.

**NIDA P. ORDANIZA**  
BOD, Corporate Secretary

Approved:

**VIRGILIO C. FORTICH JR.**  
BOD, Vice Chair

**EDGARDO G. NICOLAS**  
BOD, Chair

**CECILIO T. UY**  
BOD, Member

**OSCAR A. REYES**  
BOD, Member

SUMMARIZED ASSUMPTIONS  
BUDGET YEAR 2020

**I. Business & Service Income**

**A. Generation & Transmission Income**

1. Service Connections :  
-A 7% consumer growth with an average monthly consumption of 21 cu.m including 877 PEWUP-Pro-poor connections in North Section

	<u>Estimate 2019</u>	<u>Budget 2020</u>	Increase
Residential	13,742	14,786	1,044
Commercial/Government	764	785	21
<b>Total</b>	<b>14,506</b>	<b>15,571</b>	<b>1,066</b>

**Tariff Rates**

- a 30% tariff rate increase beginning May 2020

**B Other Business & Service Income**

1. Installation fee at P 500.00.
2. Reconnection fee at P300.00
3. Fines & penalties -P 50. 00 on every month delayed
3. PEWUP Pro-poor connection - P 1,200.00 payable in 12 months

**C. Collections on Accounts Receivables**

- Assumed on time payment ratio of 81% & 96% collection efficiency

**I. Generation, Transmission & Distribution expenses**

**A. Average NRW Rate @ 30% breakdown as follows:**

South	30%
Central	34%
North	30%
East	10%

**B. Purchased water**

- Carmen Copper Corporation - average monthly supply of 48,900 cu.m @ Php12.50 ( January to December)  
Atlas Fertilizer Corporation - average monthly supply of 24,400 cu.m @ Php8.00 ( January - December )

**C. Power consumption for pumping - assumed average consumption of 0.34 kwph/m<sup>3</sup> at an average cost of P 9.10 per kwph**

**D. Water treatment expense:**

- Cost of Chlorine - P0.20 per cu.m  
Bacteriological testing - monthly testing of 28 lots at P1,000 per lot  
Physical & Chemical Testing - twice a year  
Radiological Testing - twice a year

**I. Operating Expenses (fixed costs)**

**1. Personnel Services**


- \*4th tranche of SSL 4 will be use
- \* Promotion of 1 Department Manager and 1 Division Manager
- \* Regularization of contractual employees beginning July 2020
- \*Allocated PBB and PEI @ P 5,000 each for 80 regular employees
- \*Allocated 13th and 14th month pay equivalent to one month salary
- \*Allocated clothing allowance @ P 6,000 each regular employee

**2. Administrative Cost**

- \*Franchise tax @ 2% of monthly gross receipts

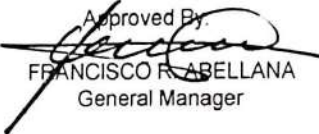
96 Jmgagnal

3. Amortization of Loans
- |                           |            |           |  |
|---------------------------|------------|-----------|--|
| LWUA 50 Million Loan      | 397,020.00 | per month | monthly amortization                                 |
| Arrears Loan              | 118,077.00 | per month | monthly amortization                                 |
| LWUA- 25 Million Loan     |            |           |  |
| Vehicle Loan- 5.2 Million | 96,943.70  | per month | monthly amortization for 5 years beginning July 2020 |
- 4 Reserve Fund of 3% from Gross Receipts

Prepared By:   
 GESHIA B. CUADRA  
 Senior Accounting Processor

Checked By:   
 JEANALINE LAGRIA  
 Finance Services  
 Division Manager - Designate

Recommending Approval:   
 DELINA DE LOS REYES  
 Finance & Commercial Services  
 Department Manager

Approved By:   
 FRANCISCO R. ABELLANA  
 General Manager

Board Action

Date	Board Resolution No.	BOD Chairman
12/9/19	G8 - 2019	EDGARDO G. NICOLAS

TOLEDO CITY WATER DISTRICT  
INCOME STATEMENT  
FOR THE YEAR 2020

	2019	January	February	March	April	May	June	July	August	September	October	November	December	2020
40202240 Generation, Transmission & Interest Income	80,675,788.39	6,935,487.14	6,495,165.67	6,582,418.10	6,813,176.02	8,668,481.34	9,015,901.69	8,529,628.62	8,897,441.27	9,272,991.09	8,831,483.20	9,333,689.12	9,005,363.38	98,381,226.65
40202210 Miscellaneous Services Rev	1,488,001.47	75,805.89	96,947.54	95,152.72	95,202.77	93,110.80	89,047.12	85,786.00	84,763.90	87,973.76	90,316.73	81,659.93	86,203.38	8,000.00
40202990 Installation Fee	951,196.58	42,847.53	59,184.26	57,770.42	57,789.73	56,154.90	53,314.32	51,094.96	50,603.57	53,059.09	54,844.69	48,130.44	51,616.34	1,061,970.54
40202990 Reconnection fee	245,000.00	12,602.22	17,407.13	16,991.30	16,996.98	16,516.15	15,680.68	15,027.93	14,883.40	15,605.61	16,130.79	14,156.01	15,181.28	636,410.26
40202990 Other services	221,400.00	20,356.14	20,356.14	20,391.00	20,416.06	20,439.75	20,052.11	19,663.10	19,276.93	19,309.06	19,341.24	19,373.48	19,405.77	187,179.49
	70,404.89													238,380.79
40202980 Total other Business and S	2,660,218.80	137,578.36	137,747.95	137,908.25	138,068.77	138,220.01	138,371.47	170,597.16	202,823.06	234,830.19	234,982.54	235,097.11	235,230.90	2,141,455.76
40202230 Fines and Penalties- Servi	2,665,142.81	137,976.36	138,145.95	138,306.25	138,466.77	138,618.01	138,769.47	141,695.16	144,621.06	147,528.19	147,680.54	147,795.11	147,928.90	1,707,531.76
40202161 Grants and Donations	(4,924.01)	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	438,700.00
40202161 Discounts	(4,924.01)	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-398.00	-4,776.00
Total Business and Service Income	84,831,071.94	7,148,871.40	6,729,861.15	6,817,479.07	7,046,447.57	8,899,812.15	9,245,320.28	8,786,011.78	9,185,028.24	9,597,795.04	9,156,782.47	9,650,446.16	9,328,797.66	101,592,652.95
Costs of sales														
50209010 GENERATION, TRANSMISSION AND DISTRIBUTION EXPENSES														
Purchased Water	9,769,239.20	818,400.00	765,600.00	818,400.00	792,000.00	818,400.00	792,000.00	813,400.00	818,400.00	797,000.00	818,400.00	797,000.00	818,400.00	9,672,400.00
Power/Fuel Purchased for	13,556,870.63	1,288,032.17	1,217,489.39	1,263,937.59	1,160,812.80	1,149,248.28	1,370,987.50	1,132,580.36	1,243,171.52	1,243,171.52	1,135,894.37	1,183,454.16	1,045,901.30	14,376,238.90
Chemical, Fitting and La	834,094.76	104,689.19	99,918.71	100,243.77	317,466.90	101,385.05	112,415.35	100,767.83	103,911.39	108,589.31	320,044.68	109,016.62	99,127.95	1,677,576.97
Total costs of sales	24,160,204.59	2,211,181.36	2,083,008.10	2,182,581.36	2,270,279.70	2,069,033.34	2,275,402.85	2,051,748.19	2,100,980.85	2,148,760.84	2,274,339.05	2,095,470.98	1,963,429.25	25,726,215.87
Net Contribution Margin	60,670,867.35	4,937,690.03	4,646,853.05	4,634,897.70	4,776,167.87	6,830,778.81	6,969,917.43	6,734,263.59	7,084,047.38	7,449,034.20	6,882,443.42	7,554,975.18	7,365,368.41	75,866,437.08
Salaries and Wages														
501010 Salaries and Wages	19,381,042.54	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	24,031,300.00
501020 Job Orders/Contractual														
Total salaries and wages	19,381,042.54	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	1,988,299.00	24,031,300.00
Other Compensation														
50102010 Personnel Economic Rele	1,780,000.00	156,000.00	155,000.00	156,000.00	156,000.00	156,000.00	156,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	160,000.00	1,896,000.00
50102020 Representation Allowance	609,500.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	672,000.00
50102030 Transportation Allowance	609,500.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	56,000.00	672,000.00
50102040 Clothing and Uniform Allow	444,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00	468,000.00
50102100 Honorary (Directors') Fees														
50102130 Overtime Pay	295,604.00	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	29,949.15	359,389.78
50102140 Year-end Bonus	1,707,330.00													2,017,251.00
50102150 Cash Gift	387,500.00													400,000.00
50102990 Other Bonuses and Allow	2,587,252.00													2,907,251.00
Total other compensation	8,420,686.00	765,949.15	297,949.15	297,949.15	297,949.15	2,315,200.15	697,949.15	313,949.15	301,949.15	391,949.15	301,949.15	2,319,200.15	1,101,949.15	9,403,891.78
Personnel Benefit Contributions														
50103010 Life and Retirement Insur	2,457,753.12	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	240,333.00	2,883,996.00
50103020 PAG-IBIG Contributions	90,000.00	7,800.00	7,800.00	7,800.00	7,800.00	7,800.00	7,800.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	94,800.00

*Angiano*

*AD*

TOLEDO CITY WATER DISTRICT  
INCOME STATEMENT  
FOR THE YEAR 2020

	2019	January	February	March	April	May	June	July	August	September	October	November	December	2020
50103030 PHILHEALTH Contributor	241,912.08	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	22,106.00	265,271.99
50103040 ECC Contributors	90,000.00	7,800.00	7,800.00	7,800.00	7,800.00	7,800.00	7,800.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	94,800.00
50103050 Provident-Fund Contributor														
<b>Total personnel benefit contributions</b>	<b>2,879,665.20</b>	<b>278,039.00</b>	<b>278,039.00</b>	<b>278,039.00</b>	<b>278,039.00</b>	<b>278,039.00</b>	<b>278,039.00</b>	<b>278,439.00</b>	<b>278,439.00</b>	<b>278,439.00</b>	<b>278,439.00</b>	<b>278,439.00</b>	<b>278,439.00</b>	<b>3,318,867.99</b>
<b>Other Personnel Benefits</b>														
50104030 Terminal Leave Benefits	2,497,267.63	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	241,297.84	2,895,574.04
<b>Total other personnel benefits</b>	<b>2,497,267.63</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>241,297.84</b>	<b>2,895,574.04</b>
<b>Total Personal Services</b>	<b>33,178,661.37</b>	<b>3,273,584.98</b>	<b>2,805,584.98</b>	<b>2,805,584.98</b>	<b>2,805,584.98</b>	<b>4,822,835.98</b>	<b>3,205,584.98</b>	<b>2,850,936.98</b>	<b>2,838,936.98</b>	<b>2,928,936.98</b>	<b>2,838,936.98</b>	<b>4,856,187.98</b>	<b>3,638,936.98</b>	<b>39,671,633.81</b>
<b>Administrative costs</b>														
50201010 Travel Expenses	379,486.85	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00	450,000.00
50202010 Training & Scholarship Exp	192,197.69	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	200,000.00
50203010 Office Supplies Expense	327,330.10	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	39,359.39	472,312.73
50203080 Medical, Dental and Labor	10,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
50203090 Fuel, Oil and Lubricants	632,514.64	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00	720,000.00
50203099 Other Supplies Expense	21,114.69	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	3,145.71	37,748.56
50204010 Water	25,476.60	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
50204020 Electricity	515,978.01	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	600,000.00
50205010 Postage and Deliveries	11,800.00	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	3,562.50	42,750.00
50205020 Telephone Expenses	313,183.77	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	46,966.67	563,600.00
50205030 Internet Expenses	53,853.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	38,400.00
50206010 Award, Reward, Prizes & I	20,149.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	100,000.00
50207010 Survey Expenses	100,000.00	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	100,000.00
50207020 Research & Exploration		8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	100,000.00
50210030 Extraordinary & Miscellan	582,552.03	36,000.00	11,000.00	11,000.00	44,000.00	11,000.00	52,200.00	11,000.00	11,000.00	28,000.00	55,800.00	11,000.00	308,000.00	630,000.00
50211010 Legal Services	180,000.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	198,000.00
50211020 Auditing Services		150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
50211990 Other Professional Service	144,761.80	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	240,000.00
50212030 Security Services	706,800.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	62,500.00	750,000.00
50215010 Taxes, Duties and License	1,788,714.86	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	193,304.48	2,319,653.71
50215020 Fidelity Bond Premiums	33,851.25													35,000.00
50215030 Insurance Expense	156,621.39	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	185,000.00
50216010 Labor & Wages	1,178,215.04	95,656.00	95,656.00	95,656.00	95,656.00	95,656.00	95,656.00	95,928.00	95,928.00	95,928.00	95,928.00	95,928.00	95,928.00	933,504.00
50217010 Members Benefits	41,966.86	1,315.27	1,315.27	1,315.27	1,315.27	1,315.27	1,315.27	823.89	823.89	823.89	823.89	823.89	823.89	12,834.96
50299010 Advertising, Promotional a														150,000.00
50299020 Printing Expenses	13,470.00	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	1,083.33	13,000.00
50299030 Representation Expenses	163,275.92	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	200,000.00
50299050 Rent/Lease Expenses	1,553,750.70	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	186,083.33	2,233,000.00
50299060 Membership Dues and Co	3,500.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
50299120 Directors and Committee f	738,816.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	69,264.00	831,168.00
50203990 Other Maintenance & Ope	269,745.10	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	26,858.42	322,301.00
50503020 Impairment Loss on Acct.	125,000.00													200,000.00
50503020 Depreciation Expense	8,634,509.75	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	774,077.99	9,288,935.90

01  
Anfagna



TOLEDO CITY WATER DISTRICT  
INCOME STATEMENT  
FOR THE YEAR 2020

	2019	January	February	March	April	May	June	July	August	September	October	November	December	2020
<b>Total Administrative Cost</b>	18,918,635.05	1,829,877.10	1,768,877.10	1,954,577.10	1,877,577.10	1,763,577.10	1,800,777.10	1,723,357.72	1,837,657.72	1,741,357.72	1,928,257.72	1,717,657.72	2,249,657.72	22,193,208.86
<b>Repairs and Maintenance</b>														
50213030 RM - Plant (UPIS)	1,873,190.91	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	315,671.17	3,788,054.00
50213040 RM - Bldgs and Other Str.	14,490.00	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	100,000.00
50213050 RM - Other Machinery and	162,235.40	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	30,038.33	360,460.00
50213060 RM - Land Transport Equip.	253,995.88	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	50,254.17	603,050.00
50213070 RM - Furnitures & Fixtures	5,000.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	11,225.00	134,700.00
<b>Total Repairs &amp; Maintenance Expenses</b>	2,308,912.19	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	415,522.00	4,986,264.00
<b>Total Operation and Maintenance Expenses</b>	54,405,808.61	5,518,984.08	4,989,984.08	5,175,684.08	5,098,684.08	7,001,935.08	5,421,884.08	4,989,816.70	5,092,116.70	5,085,816.70	5,182,716.70	6,989,367.70	6,304,116.70	66,851,106.67
<b>Net Income Before Interest &amp; Financial Ch</b>	6,265,058.74	(581,294.05)	(343,131.03)	(540,786.38)	(322,516.21)	(171,156.27)	1,548,033.35	1,744,446.89	1,991,930.69	2,363,217.50	1,699,726.72	565,607.48	1,061,251.71	9,015,330.41
50301040 Bank Charges	26,150.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
50301020 Interest Expense	4,334,053.00	350,821.78	350,034.27	349,222.40	348,416.14	347,605.46	347,291.48	363,470.73	364,356.22	363,236.10	362,110.33	360,978.88	359,841.73	4,269,375.53
<b>Financial Charges</b>	4,360,213.00	353,821.78	350,034.27	349,222.40	351,416.14	347,605.46	347,291.48	368,470.73	364,356.22	363,236.10	365,110.33	360,978.88	359,841.73	4,281,375.53
<b>Net Income/Loss for the Period</b>	1,904,845.74	(935,115.82)	(693,155.30)	(890,008.78)	(673,932.35)	(518,761.72)	1,200,741.87	1,375,976.16	1,627,574.46	1,999,981.40	1,334,616.39	204,628.60	701,409.98	4,733,954.88

Prepared by:  
**GESHIA GUADRA**  
Accounting Processor

Checked by:  
**JEAN ALINE C. GAGRIA**  
Designated Division Manager-Finance

Recommended Approval  
**DELFINA DE LOS REYES**  
Department Manager -  
Finance & Commercial Services

Approved by:  
**FRANCISCO ABELLANA**  
General Manager

Board Action	Board Res. No	Date	Chairman of the Board
	68-2019	12/11/19	

TOLEDO CITY WATER DISTRICT  
 DETAILED STATEMENT OF CASH FLOW  
 BUDGET YEAR 2020

	2018	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Budget 2020
<b>Cash Flows from Operating Activities</b>														
<b>Cash Inflows</b>														
Collection of Water Bills	50,983,412	5,617,745	5,261,084	5,331,759	5,618,673	7,021,470	7,302,880	6,909,999	7,206,927	7,511,123	7,153,501	7,560,288	7,294,344	79,688,794
Collection of Other Water Revenues	30,537,739	2,620,848	2,403,401	2,280,163	2,192,018	2,359,766	2,312,321	2,111,639	2,069,856	2,076,866	1,948,188	1,967,250	1,867,299	26,229,616
Collection on Arrears-current	24,619,106	1,040,333	974,275	987,363	1,021,976	1,300,272	1,352,385	1,275,444	1,334,616	1,390,649	1,324,722	1,400,053	1,350,905	14,757,184
Collection on Arrears-PY 2020-2019	5,956,287	1,506,596	1,355,536	1,220,343	1,099,308	988,478	889,630	767,592	696,333	617,700	555,930	500,337	450,303	10,832,185
Collection on Arrears-PY 2001	323,347	73,929	73,150	72,458	71,733	70,306	70,306	69,603	68,907	68,218	67,536	66,960	66,192	639,947
<b>Other Business and Service Income</b>	3,581,218	170,935	175,909	175,689	175,880	175,574	174,502	176,386	178,781	182,443	183,153	181,325	182,516	2,133,082
Installation Fee	203,000	12,652	17,407	16,981	16,987	16,516	15,028	15,028	14,863	15,066	16,131	14,156	15,181	181,179
Reconnection fee	182,100	20,356	20,356	20,391	20,410	20,440	20,652	19,663	19,277	19,373	19,341	19,373	19,406	238,381
Fines and Penalties	3,195,118	137,976	138,146	138,306	138,467	138,618	138,769	141,655	144,621	147,528	147,681	147,795	147,909	1,707,532
<b>Other Cash Receipts</b>	2,965,649	42,848	59,184	59,770	57,790	56,155	55,314	80,395	109,204	142,759	142,545	135,830	141,316	1,083,110
Injured	1,347,213	42,848	59,184	57,770	57,790	56,155	55,314	51,095	50,624	53,059	54,945	48,130	51,616	8,000
MSMC Fund	1,618,435	-	-	57,770	-	-	53,314	29,300	59,600	87,700	87,700	87,700	87,700	636,410
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
<b>Total Cash Inflows from Operating Activities</b>	88,068,019	8,452,375	7,899,579	7,847,381	7,944,360	9,612,965	9,845,018	9,277,420	9,584,768	9,913,191	9,427,396	9,844,693	9,495,476	109,134,612
<b>Cash Outflows from Operating Activities</b>														
<b>Payment of Operating Expenses</b>														
Purchased Water	23,339,942	2,211,181	2,063,008	2,182,381	2,270,280	2,069,033	2,275,403	2,051,748	2,100,981	2,148,761	2,274,339	2,095,471	1,963,429	25,726,216
Power/Fuel Purchased for Pumping	8,955,138	818,400	765,650	819,400	792,000	818,400	792,000	819,400	818,400	797,000	819,400	797,000	819,400	9,672,400
Chemical, Filtering and Laboratory Supplies E.t.p	13,571,215	1,217,689	1,217,689	1,263,938	1,160,813	1,148,248	1,370,987	1,132,580	1,178,669	1,243,172	1,135,894	1,189,454	1,045,501	14,376,239
Chemical	812,490	104,686	99,919	100,244	317,467	101,385	112,915	103,768	103,911	108,969	326,045	109,017	99,128	1,817,577
<b>Payment of Personnel Services</b>	64,728,177	6,241,194	5,816,571	5,664,600	5,874,081	7,543,931	7,568,615	7,225,671	7,483,787	7,764,430	7,153,047	7,749,222	7,522,046	83,408,396
Salaries and Wages-Regular	21,075,266	1,998,269	1,998,269	1,998,269	1,998,269	1,998,269	1,988,298	2,017,251	2,017,251	2,017,251	2,017,251	2,017,251	2,017,251	24,093,300
Job Orders/Contractual	1,559,500	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	156,000	160,000	1,866,000
Personnel Economic Reller Allowance	603,500	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	672,000
Representation Allowance	609,500	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	56,000	672,000
Transportation Allowance	444,000	468,000	-	-	-	-	-	12,000	-	-	-	-	-	56,000
Clothing and Uniform Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honorary Directors' Fees & Remune	262,655	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	369,300
Overtime/Holiday Pay	1,707,330	-	-	-	-	-	-	-	-	-	-	-	-	2,017,251
Year-end Bonus	387,500	-	-	-	-	-	-	-	-	-	-	-	-	2,857,251
Other Bonuses and Allowances	2,409,211	240,333	240,333	240,333	240,333	240,333	240,333	240,333	240,333	240,333	240,333	240,333	240,333	2,983,696
Life and Retirement Insurance Contr	81,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	94,800
PAG-IBIG Contributions	248,175	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	22,106	265,272
PHIL-HEALTH Contributions	81,700	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	94,800
ECC Contractors	1,043,730	145,825	145,825	145,825	145,825	145,825	145,825	145,825	145,825	145,825	145,825	145,825	145,825	1,480,000
Provident-Fund Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Terminal Leave Payable	32,223,078	3,178,112	2,710,112	2,710,112	2,623,697	4,640,948	3,023,697	2,669,049	2,657,049	2,747,049	2,657,049	4,944,879	3,727,628	38,283,384
<b>Other operations Expenses</b>														
50201010 Travel Expenses	406,623	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	37,500	450,000
50202010 Training Expenses	267,263	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000
50203010 Office Supplies Expense	320,324	39,359	39,359	39,359	39,359	39,359	39,359	39,359	39,359	39,359	39,359	39,359	39,359	472,313
50203080 Medical, Dental & Laboratory Expenses	10,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	6,000
50203060 Fuel, Oil and Lubricants Expenses	580,056	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000
50203960 Other Supplies Expense	21,065	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	3,146	37,749
50204010 Water	6,922	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000

*Jugoyana*

*DL*

TOLEDO CITY WATER DISTRICT  
 DETAILED STATEMENT OF CASH FLOW  
 BUDGET YEAR 2020

	2019	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Budget 2020
50204020 Electricity	432,509	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
50205010 Postage and Deliveries	10,700	3,563	3,563	3,563	3,563	3,563	3,563	3,563	3,563	3,563	3,563	3,563	3,563	42,750
50206020 Telephone Expenses	310,992	46,967	46,967	46,967	46,967	46,967	46,967	46,967	46,967	46,967	46,967	46,967	46,967	563,600
50206030 Internet Expenses	53,985	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	38,400
50206010 Awards and Rewards	20,149	-	-	5,000	50,000	-	-	-	-	-	10,000	-	-	100,000
50207010 Survey Expenses	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
50207020 Research/Exploration and Development	50,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
50210030 Extraordinary and Miscellaneous	674,497	36,000	11,000	51,000	44,000	11,000	52,200	11,000	11,000	28,000	55,800	11,000	308,000	630,000
50211010 Legal Services	177,750	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	198,000
50211020 Auditing Services	-	-	150,000	-	-	-	-	-	-	-	-	-	-	150,000
50212030 Security Services	526,869	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
50211960 Other Professional Services	265,281	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000
50215010 Taxes, Duties and Licenses	1,339,852	193,304	193,304	193,304	193,304	193,304	193,304	193,304	193,304	193,304	193,304	193,304	193,304	2,319,654
50215020 Fidelity Bond Premiums	33,851	-	-	35,000	-	-	-	-	-	-	-	-	-	35,000
50215030 Insurance Premiums	180,289	10,000	15,000	5,700	5,700	5,700	5,700	5,700	120,000	5,700	5,800	5,800	5,800	185,000
50216010 Labor & Wages	1,115,116	95,656	95,656	95,656	95,656	95,656	95,656	95,656	95,928	95,928	95,928	95,928	95,928	933,504
50217010 Members Benefits	37,089	1,315	1,315	1,315	1,315	1,315	1,315	1,315	824	824	824	824	824	12,835
50299010 Advertising, Promotional and Market	-	-	-	-	-	-	-	-	-	-	150,000	-	-	150,000
50299020 Printing and Publication Expense	16,267	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	1,083	13,000
50299030 Representation Expenses	173,222	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000
50299050 Rent/Lease Expenses	1,583,313	186,283	186,283	186,283	186,283	186,283	186,283	186,283	186,283	186,283	186,283	186,283	186,283	2,233,000
50299060 Membership Dues and Cont. to Orga	3,500	40,000	-	-	-	-	-	-	-	-	-	-	-	40,000
50299120 Directors and Committee Members' F	665,323	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	691,168
50299690 Other Maintenance & Operating Exp	121,564	26,858	26,858	26,858	26,858	26,858	26,858	26,858	26,858	26,858	26,858	26,858	26,858	322,301
Payment of Payables	11,579,251	2,960,565	1,360,946	515,681	215,681	215,681	215,681	515,681	515,681	460,965	460,965	460,965	460,965	8,259,876
Working Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Operation Expense</b>	<b>21,023,255</b>	<b>3,936,764</b>	<b>2,355,764</b>	<b>1,696,180</b>	<b>1,319,180</b>	<b>1,205,180</b>	<b>1,242,380</b>	<b>1,464,961</b>	<b>1,579,251</b>	<b>1,428,745</b>	<b>1,515,145</b>	<b>1,404,545</b>	<b>1,736,545</b>	<b>20,984,149</b>
<b>Repairs and Maintenance</b>														
50213030 RM - Plant (JPIPS)	1,209,068	100,000	100,000	100,000	415,671	415,671	415,671	415,671	415,671	462,585	315,671	315,671	315,671	3,788,054
50213040 RM - Bldgs and Other Struct	1,190	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
50213050 RM - Machinery & Equipment	140,185	30,038	30,038	30,038	30,038	30,038	30,038	30,038	30,038	30,038	30,038	30,038	30,038	360,460
50213060 RM - Land Transport Equip	151,977	50,254	50,254	50,254	50,254	50,254	50,254	50,254	50,254	50,254	50,254	50,254	50,254	603,050
50213070 RM - Furniture and Fixtures	5,000	33,675	33,675	33,675	33,675	33,675	33,675	33,675	33,675	11,225	11,225	11,225	11,225	134,700
<b>Total Maintenance Expenses</b>	<b>1,507,451</b>	<b>158,588</b>	<b>188,626</b>	<b>158,588</b>	<b>537,972</b>	<b>504,297</b>	<b>504,297</b>	<b>537,972</b>	<b>515,522</b>	<b>562,536</b>	<b>483,824</b>	<b>415,522</b>	<b>415,522</b>	<b>4,986,264</b>
<b>Total Operation and Maintenance Expenses</b>	<b>54,753,784</b>	<b>7,273,464</b>	<b>5,254,502</b>	<b>4,480,849</b>	<b>4,480,849</b>	<b>6,350,425</b>	<b>4,770,374</b>	<b>4,671,982</b>	<b>4,751,832</b>	<b>4,737,930</b>	<b>4,759,018</b>	<b>6,764,945</b>	<b>5,879,694</b>	<b>64,259,797</b>
<b>Net Cash Flow from Operating Activities</b>	<b>9,974,393</b>	<b>(1,032,270)</b>	<b>562,069</b>	<b>1,099,920</b>	<b>1,193,231</b>	<b>1,193,566</b>	<b>2,799,241</b>	<b>2,583,689</b>	<b>2,731,955</b>	<b>3,026,600</b>	<b>2,394,029</b>	<b>984,277</b>	<b>1,642,352</b>	<b>19,148,599</b>

*Handwritten signature*  
 96


TOLEDO CITY WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOW  
BUDGET YEAR 2020

	2019	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Budget 2020
<b>Cash Flows from Investing Activities</b>														
Cash Inflows - LWUA loan - 25M	1,765,540	12,961	541,939	626,626	652,498	403,984	10,000,000	1,339,096	2,235,581	5,000,000	865,205	5,000,000	5,000,000	25,000,000
Cash Outflows	980,258		35,000	70,000	105,000		11,071,588	578,000	1,874,000	8,271,587	579,000	5,092,929	6,063,832	35,111,410
Construction Purchase	501,563						300,000	578,000	1,729,000	578,000	579,000	579,000		4,119,000
CAPEX - Plant (UPIs)														3,461,000
CAPEX - Bldgs and Other Struct														250,000
CAPEX - Office Equipment														105,000
CAPEX - IT Equipment														190,000
CAPEX - Other Machinery and Equip														75,000
CAPEX - Land Transport Equip														35,000
CAPEX - Furnitures & Fixtures														
Connection Materials														
CAPEX-Projects	52,978		36,000	70,000	105,000		50,000		70,000	248,250		5,092,929	1,030,600	1,278,850
2020 CAPEX PROJECTS	732,706	12,961	506,969	556,626	547,498	403,984	10,771,588	781,096	361,581	5,444,837	230,290	5,092,929	5,023,232	29,713,560
Clustering at Central Section	732,706													
Proctor Project														
CIP-LWUA loan														
<b>Net Cash Flow from Investing Activities</b>	(1,765,940)	(12,961)	(541,969)	(626,626)	(652,498)	(403,984)	(11,071,588)	(1,339,096)	(2,235,581)	(1,271,087)	(869,290)	(92,929)	(1,053,832)	(10,111,410)
<b>Cash Flows from Financing Activities</b>														
Cash Inflows	9,501,390	767,825	750,532	759,448	633,417	677,255	670,970	730,351	779,542	791,236	522,462	754,594	772,738	9,071,440
Cash Outflows	421,020	25,168	24,856	24,545	24,233	23,920	23,626	23,251	22,975	22,658	22,340	22,021	21,700	281,310
Amortization of Arrears Loan	1,468,112	92,911	93,221	93,532	93,844	94,157	94,471	94,786	95,102	95,419	95,737	96,051	96,377	1,135,615
Amortization of 51 Million LWUA Loan														
Interest	3,687,146	326,656	326,168	324,677	324,183	323,685	323,184	322,680	322,178	321,680	321,145	320,627	320,105	3,974,642
Principal	1,077,164	71,388	71,556	72,347	72,841	73,339	73,840	74,345	74,853	75,364	75,879	76,393	76,908	869,352
Amortization of 25 Million LWUA Loan														
Interest														
Principal														
Amortization of 5 Million LWUA Loan														
Interest	11,260													
Principal	424,149													
Amortization of 5.2 Million Car Loan														
Interest														
Principal														
Bank Charges	26,050													
Reserve Fund	2,406,659	252,004	236,430	233,847	168,338	156,563	156,868	168,336	(780,381)	163,883	210,422	172,549	163,893	2,248,556
<b>Net Cash Flow from Financing Activities</b>	(9,501,390)	(767,825)	(750,532)	(759,448)	(633,417)	(677,255)	(670,970)	(730,351)	(779,542)	(791,236)	(522,462)	(754,594)	(772,738)	(9,071,440)
<b>Cash Provided by Operating, Investing and Financing</b>	(1,292,936)	(1,812,856)	(730,427)	(262,154)	(142,704)	117,467	1,056,654	434,242	(330,472)	974,276	762,274	106,655	(187,219)	15,749
Cash and Cash Equivalents, Beginning	5,025,214	3,732,278	1,919,441	1,189,009	906,855	764,151	881,617	1,938,271	2,372,513	2,092,041	3,068,316	3,878,590	3,935,245	3,732,278
<b>Cash and Cash Equivalents, Ending</b>	3,732,278	1,919,441	1,189,009	906,855	764,151	881,617	1,938,271	2,372,513	2,092,041	3,068,316	3,878,590	3,935,245	3,748,026	3,748,026

Prepared by:  
**GESHA GUAYRA**  
Accounting Processor

Checkbook:  
**JEAN ALLEN GUAYRA**  
Deputy Director Manager-Finance

Committee Approval:  
**DELINA DELOS REYES**  
Department Manager - Finance & Commercial Services

Approved:  
  
**FRANCISCO BELLANA**  
General Manager

Board Action:  
Board Res. No. **GA-2019-131919**  
Date  
Chairman of the Board