



**TOLEDO CITY
WATER DISTRICT**

**CORPORATE BUDGET
YEAR 2022**



TOLEDO CITY WATER DISTRICT

2nd Flr. Terminal Bldg., Baybay I
Poblacion, Toledo City, Cebu
Tel. Nos. 0(32) 467 8544/ 467 8533/ 467 9449
Telefax: 0(32) 467 8533

March 2, 2022

Chrismond P. Aguinod
Audit Team Leader
CGS-Water Districts
Commission on Audit – Region VII
Cebu City

Dear Sir,

Respectfully submitting the Toledo City Water District's Approved Corporate Operating Budget for CY 2022.

Commission on Audit
Water Districts Audit Group

Region VII


Received by: _____

Date: _____

03/03/2022

Page: _____

Very truly yours,


Edgardo Nicolas
General Manager



TOLEDO CITY WATER DISTRICT

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BOARD OF DIRECTORS Board Resolution No. 69 -2021

RESOLUTION APPROVING THE TOLEDO CITY WATER DISTRICT CORPORATE OPERATING BUDGET FOR 2022 IN THE TOTAL AMOUNT OF ONE HUNDRED FORTY SEVEN MILLION FIVE HUNDRED TWENTY FOUR THOUSAND FOUR HUNDRED ELEVEN PESOS AND 44/100 (PHP 147,524,411.44)

WHEREAS, operating and financial assumptions have been presented which are deemed to be feasible to support and sustain the TCWD operations, copy hereto attached as an integral part;

RESOLVED AS IT IS HEREBY RESOLVED, to APPROVE the Toledo City Water District Corporate Operating Budget for 2022 in the total amount of One Hundred Forty Seven Million Five Hundred Twenty Four Thousand Four Hundred Eleven Pesos and 44/100 (Php 147,524,411.44) as follows:

Generation, Transmission and Distribution	25,807,084.71
Personnel Services	48,899,208.06
Other Operating Expense	26,260,109.43
Repair and Maintenance Expense	5,149,400.00
Financial Expenses	7,289,388.27
Capital Expenditures-Internal Fund	7,104,220.98
Capital Expenditures-Local Loan	25,000,000.00
Connection Materials	<u>2,015,000.00</u>
TOTAL	Php 147,524,411.44

APPROVED UNANIMOUSLY. November 11, 2021. Toledo City.

CERTIFICATION

I hereby certify that the above resolution was passed during the Special Board meeting of the TCWD Board of Directors on November 11, 2021 held at the CEBECO Board Room, Sipaway, Toledo City and that the same is made part of the minutes of the said meeting.


NIDA P. ORDANIZA
BOD, Corporate Secretary

Approved:


VIRGILIO C. FORTICH JR.
BOD, Vice Chair


OSCAR A. REYES
BOD, Chair


CECILIO T. UY
BOD, Member

SUMMARIZED ASSUMPTIONS
BUDGET YEAR 2022

I. Business & Service Income

A. Generation & Transmission Income

1. Service Connections :
-An additional of 1,232 connections with an average of 21 cu.m consumption

	<u>Estimate 2021</u>	<u>Budget 2022</u>	Increase
Residential	15,942	17,164	1,222
Commercial/Government	754	764	10
Total	16,696	17,928	1,232

Tariff Rates

- a 28% tariff increase
Residential - effective July 2022
Commercial - effective January 2022

B Other Business & Service Income

1. Installation fee at P 500.00.
2. Reconnection fee at P300.00
3. Fines & penalties -P 50. 00 on every month delayed
4. PEWUP Pro-poor connection - P 1,200.00 payable in 12 months
5. Materials for connection - P 3, 300

C. Collections on Accounts Receivables

- Assumed on time payment ratio of 80% & 97% collection efficiency

I. Generation, Transmission & Distribution expenses

A. Average NRW Rate @ 32% breakdown as follows:

South	33%
Central	38%
North	33%
East	4%

B. Purchased water

- Carmen Copper Corporation - average monthly supply of 56,742 cu.m @ Php12.50
Atlas Fertilizer Corporation - average monthly supply of 21, 900 cu.m @ Php8.00

C. Power consumption for pumping - assumed average consumption of 0.36 kwph/m³ at an average cost of P 8.00 per kwph

D. Water treatment expense:

- Cost of Chlorine - P0.15 per cu.m
Bacteriological testing - monthly testing of 20 lots at P1,000 per lot
Physical & Chemical Testing - twice a year
Radiological Testing - twice a year

I. Operating Expenses (fixed costs)

1. Personnel Services
*2nd tranche of SSL 5
*Allocated 13th and 14th month pay equivalent to one month salary
*Allocated clothing allowance @ P 6,000 each regular employee
2. Administrative Cost
*Franchise tax @ 2% of monthly gross receipts

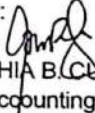
I 3. Debt Service

LWUA 50 Million Loan	397,025.00	per month
Arrears Loan	118,077.00	per month
LWUA- 25 Million Loan		
PF loan - 2 Million	92,289.85	per month
	607,391.85	

4 Reserve Fund

LWUA -	3% of gross receipts	
Building	50,000.00	per month


Prepared By:


GESHIA B. CUADRA
Senior Accounting Processor

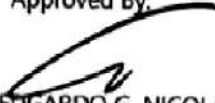
Checked By:


JEAN ALINE C. LAGRIA
Accounting Services
Division Manager

Recommending Approval:


DELINA L. DELOS REYES
Finance Services
Department Manager

Approved By:


EDGARDO G. NICOLAS
General Manager

TOLEDO CITY WATER DISTRICT
INCOME STATEMENT (Budget)
FOR THE YEAR 2022

	Actual - 2020	Projected 2021	January	February	March	April	May	June	July	August	September	October	November	December	2022
Total Repairs & Maintenance Expenses	2,019,396.63	3,301,230.27	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	429,116.67	5,149,400.00
Total Operation and Maintenance Expenses	57,451,637.80	64,981,293.03	6,238,323.73	5,621,362.63	5,674,046.13	6,226,478.79	8,430,636.08	5,597,903.77	5,863,499.08	6,075,479.16	6,061,727.12	5,892,354.34	8,778,142.33	8,256,173.45	76,685,925.20
Net Income Before Interest & Financial Charges:	7,746,527.44	8,154,687.84	190,207.53	201,893.90	(302,361.44)	390,449.92	(2,395,770.87)	683,943.49	2,469,394.82	2,443,390.05	2,294,693.71	2,549,887.02	(102,806.08)	(37,181.65)	8,386,115.98
50301040 Bank Charges	12,300.00	1,810.00	100.00	100.00	100.00	3,000.00	100.00	100.00	3,660.00	100.00	100.00	3,000.00	50.00		9,750.00
50301020 Interest Expense	4,149,568.00	4,038,522.79	343,869.34	342,294.67	340,720.81	338,136.41	337,541.27	335,933.43	334,319.80	332,661.30	331,052.87	329,403.41	327,742.85	326,071.11	4,020,767.57
Financial Charges	4,161,868.00	4,040,332.79	343,969.34	342,394.67	340,820.91	342,136.41	337,641.27	336,033.43	337,219.80	332,791.30	331,152.87	322,403.41	327,792.65	326,071.11	4,030,517.57
Net Income/Loss for the Period	3,587,659.44	4,053,355.05	(153,751.81)	(140,800.97)	(643,182.37)	48,312.51	(2,752,912.14)	347,906.06	2,132,076.02	2,110,599.74	1,953,716.84	2,227,483.61	(400,598.33)	(983,252.16)	4,355,598.41

Prepared by
GESHA CHADRA
Accounting Processor

Checked by
JEAN MARIE C. GRIA
District Supervisor
Accounting Services

Recommending Approval
DENISE DELOS REYES
Department Manager
Finance Services

Approved by
EDUARDO G. NICOLAS
General Manager

Board Action	Board Res No	Date	Chairman of the Board
			Oscar A. Bueck

TOLEDO CITY WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOW
 BUDGET YEAR 2022

	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Budget 2022	
	Actual 2020	Projected Actual 2021	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT		NOV
Cash Inflows														
Collection of Water Bills	45,035,241	54,540,702	6,765,108	6,060,615	5,827,772	6,973,201	6,449,068	6,675,369	9,132,853	9,394,288	8,429,059	8,267,693	8,408,218	8,183,611
Collection of Other Water Revenues	45,016,198	37,628,533	1,960,655	1,893,483	1,740,009	1,960,814	1,845,210	1,890,465	2,028,521	2,028,521	1,898,507	1,896,484	1,897,519	1,819,282
Collection on Arrears-current	39,322,197	32,557,095	1,451,598	1,287,681	1,236,401	1,481,865	1,370,427	1,418,516	1,772,439	1,772,439	1,615,245	1,584,300	1,632,253	1,560,719
Collection on Arrears-PY 2022-2022	5,481,845	4,717,314	456,103	442,423	429,150	416,276	403,787	391,674	228,778	228,778	215,257	206,799	202,535	196,459
Collection on Arrears-PY 2001	212,146	394,124	69,361	73,190	72,458	71,723	71,016	70,395	65,395	64,952	64,005	63,385	62,731	62,104
Other Business and Service Income	2,854,854	3,897,532	372,829	334,940	341,660	339,040	317,680	304,560	342,330	319,260	313,260	298,060	281,680	249,860
Insulation Fee	276,500	745,468	25,500	28,500	28,000	27,500	6,000	9,500	40,000	37,000	38,000	37,500	40,000	25,000
Reconnection fee	100,800	281,483	27,500	27,500	26,200	28,500	28,800	29,100	29,100	29,100	139,500	139,500	139,500	139,500
Fines and Penalties	2,277,554	2,372,281	134,700	135,940	137,000	138,150	139,360	140,160	140,720	139,560	139,560	139,560	139,560	139,560
Other Income	6,675,522	7,224,377	168,300	174,800	181,800	181,500	39,600	145,500	264,000	244,200	252,800	247,500	264,000	1,433,000
Interest	-	8,027	168,300	174,800	181,800	181,500	39,600	145,500	264,000	244,200	252,800	247,500	264,000	1,433,000
MASMC Fund	1,756,232	3,477,124	168,300	174,800	181,800	181,500	39,600	145,500	264,000	244,200	252,800	247,500	264,000	1,433,000
Others	1,231,095	1,747,256	168,300	174,800	181,800	181,500	39,600	145,500	264,000	244,200	252,800	247,500	264,000	1,433,000
Other Receipts	413,648	1,992,171	168,300	174,800	181,800	181,500	39,600	145,500	264,000	244,200	252,800	247,500	264,000	1,433,000
Fund Transfer	3,235,546	1,992,171	168,300	174,800	181,800	181,500	39,600	145,500	264,000	244,200	252,800	247,500	264,000	1,433,000
Total Cash Inflows from Operating Activities	99,381,805	103,391,344	9,219,263	8,313,848	8,098,181	9,463,576	8,951,539	8,845,725	10,785,494	9,692,547	10,893,036	10,667,727	10,339,397	10,399,253
Cash Outflows from Operating Activities														
Payment of Operating Expenses	21,029,881	25,015,643	2,332,398	2,073,347	2,247,065	2,425,911	2,243,906	2,302,200	2,234,958	2,317,101	2,532,875	2,234,298	2,262,471	2,212,607
Purchased Water	9,095,304	9,853,070	690,980	709,766	764,870	968,008	858,527	903,542	910,086	960,372	891,341	879,383	862,344	896,362
Power/Fuel Purchased for Pumping	11,527,006	14,276,992	1,355,454	1,143,152	1,360,745	1,253,638	1,304,335	1,304,335	1,234,565	1,251,044	1,263,761	1,262,586	1,365,775	1,226,331
Chemical, Filling and Laboratory Supplies	893,521	865,590	96,975	98,172	309,034	97,158	91,440	94,323	90,307	91,581	347,753	91,923	94,352	69,914
Payment of Personnel Services	77,875,944	78,375,701	6,885,884	6,300,601	5,949,118	7,037,884	6,407,853	6,842,825	8,550,538	7,368,448	8,360,761	8,433,430	8,619,928	8,186,946
Salaries and Wages-Regular	21,312,582	24,780,711	2,263,496	2,283,496	2,283,496	2,283,496	2,283,496	2,283,496	2,535,004	2,535,004	2,535,004	2,535,004	2,535,004	2,535,004
Job Orders/Contractual	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personnel Economic Relief Allow	1,659,000	1,953,000	168,000	168,000	168,000	168,000	168,000	168,000	178,000	178,000	178,000	178,000	178,000	178,000
Representation Allowance	665,375	684,500	63,500	63,500	63,500	63,500	63,500	63,500	63,500	63,500	63,500	63,500	63,500	63,500
Transportation Allowance	465,000	494,000	516,000	-	-	-	-	-	-	-	-	-	-	-
Clothing and Uniform Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Honoraria (Directors' Fees & Fe	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Hazard Pay	177,133	75,000	-	15,000	-	-	-	-	-	-	-	-	-	15,000
Longevity Pay	-	75,000	-	15,000	-	-	-	-	-	-	-	-	-	15,000
Overtime/Holiday Pay	1,066,366	2,117,272	43,333	43,333	43,333	43,333	43,333	43,333	43,333	43,333	43,333	43,333	43,333	43,333
Year-end Bonus	3,015,373	420,000	-	-	-	-	-	-	-	-	-	-	-	-
Cash gift	1,887,641	3,295,290	274,884	274,884	274,884	274,884	274,884	274,884	305,064	305,064	305,064	305,064	305,064	305,064
Life and Retirement Insurance C	58,460	88,300	8,500	8,500	8,500	8,500	8,500	8,500	8,800	8,800	8,800	8,800	8,800	8,800
PAG-IBIG Contributions	197,781	291,496	44,745	44,745	44,745	44,745	44,745	44,745	49,775	49,775	49,775	49,775	49,775	49,775
PHIL-HEALTH Contributors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Outflows	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Net Change in Cash	(18,618,195)	(16,608,656)	(8,780,737)	(16,686,152)	(19,901,819)	(93,426,424)	(90,048,461)	(91,154,275)	(90,214,506)	(90,307,453)	(89,106,964)	(89,332,273)	(89,660,603)	(89,606,747)
Operating Activities														
Net Change in Cash														

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TOLEDO CITY WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOW
 BUDGET YEAR 2022

	Actual 2020	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Budget 2022
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
ECC Contributors	68,400	8,500	8,500	8,500	8,500	8,500	8,500	8,600	8,600	8,600	8,600	8,600	8,600	103,800
Powder-Fund Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Terminal Leave Payable	658,281	184,022	184,022	184,022	184,022	184,022	184,022	184,022	184,022	184,022	184,022	184,022	184,022	2,238,258
	32,897,498	3,698,479	3,157,479	3,142,479	3,400,479	3,142,479	3,439,768	3,439,768	3,439,768	3,439,768	3,439,768	3,439,768	4,739,768	46,920,031
Other operations Expenses														
Travel Expenses	184,458	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	138,000
Training Expenses	36,900	41,275	41,275	41,275	41,275	41,275	41,275	41,275	41,275	41,275	41,275	41,275	41,275	456,300
Office Supplies Expense	90,102	37,584	37,584	37,584	37,584	37,584	37,584	37,584	37,584	37,584	37,584	37,584	37,584	451,004
Medical, Dental & Laboratory Exp	-	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Fuel, Oil and Lubricants Expense	343,506	90,284	90,284	90,284	90,284	90,284	90,284	90,284	90,284	90,284	90,284	90,284	90,284	1,063,412
Other Supplies Expense	111,052	104,241	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	7,333	30,000
Water	-	17,608	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Electricity	318,568	422,600	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
Postage and Deliveries	38,810	3,140	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	43,000
Telephone Expenses	299,736	28,386	28,386	28,386	28,386	28,386	28,386	28,386	28,386	28,386	28,386	28,386	28,386	340,732
Internet Expenses	57,822	141,773	13,656	13,656	13,656	13,656	13,656	13,656	13,656	13,656	13,656	13,656	13,656	153,868
Awards and Rewards	-	26,910	-	-	269,000	-	-	-	-	-	-	-	-	339,000
Survey Expenses	-	59,620	3,636	3,636	3,636	3,636	3,636	3,636	3,636	3,636	3,636	3,636	3,636	66,000
Research, Exploration and Develop	255,000	415,160	-	-	360,000	-	-	-	-	-	-	-	-	330,000
Extraordinary and Miscellaneous	71,084	14,750	88,250	54,750	14,750	58,750	14,750	14,750	14,750	14,750	14,750	14,750	14,750	912,300
Legal Services	180,000	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	198,000
Auditing Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Professional Services	156,900	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	350,000
Security Services	624,900	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	600,000
Taxes, Dues and Licenses	1,348,381	2,491,535	165,239	165,239	192,670	184,597	214,757	193,555	217,685	213,613	219,054	219,054	210,532	2,350,119
Fidelity Bond Premiums	40,350	39,000	-	-	39,000	-	-	-	-	-	-	-	-	39,000
Insurance Premiums	215,107	267,543	14,318	14,318	14,318	14,318	14,318	250,000	14,318	14,318	14,318	14,318	14,318	497,500
Labor & Wages	818,656	98,884	98,884	98,884	98,884	22,884	12,500	12,500	12,500	12,500	12,500	12,500	12,500	592,304
Members Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising, Promotional and Me	2,060	118,518	2,500	2,500	10,000	10,000	2,500	-	-	-	-	-	-	200,000
Printing and Publication Expenses	8,100	13,530	7,000	600	600	600	600	600	600	600	600	600	600	13,000
Representation Expenses	38,530	38,116	15,646	15,646	15,646	15,646	15,646	15,646	15,646	15,646	15,646	15,646	15,646	87,750
Rent/Lease Expenses	1,510,051	1,307,156	139,863	139,863	139,863	139,863	139,863	139,863	139,863	139,863	139,863	139,863	139,863	1,678,354
Membership Dues and Cont. to	17,965	3,500	4,000	-	-	-	-	-	-	-	-	-	-	4,000
Donations	-	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000
Directors and Committee Membr	624,264	671,328	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	631,168
Other Maintenance & Operating	108,811	159,522	67,429	67,429	67,429	67,429	67,429	67,429	67,429	67,429	67,429	67,429	67,429	629,160
Payment of Payables	15,642,391	6,220,468	445,017	445,017	445,017	445,017	445,017	445,017	445,017	445,017	445,017	445,017	445,017	4,460,200
Working Fund	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operation Expense	21,846,192	18,779,511	14,265,408	14,484,091	17,788,522	14,117,949	13,885,225	13,985,205	13,985,205	13,985,205	13,985,205	13,985,205	13,985,205	17,960,881

[Handwritten signatures and initials]


TOLEDO CITY WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOW
 BUDGET YEAR 2022

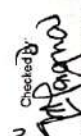
	Actual 2020	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Budget 2022
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
		Projected	Actual 2021											
Repairs and Maintenance														
50013000 RM- Plant (UPIS)	1,617,512	1,626,241	313,690	313,690	313,690	313,690	313,690	313,690	313,690	313,690	313,690	313,690	313,690	3,764,280
50013040 RM- Bldgs and Other Struct	19,428	50,000	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	20,833	250,000
50213050 RM- Machinery & Equipment	197,273	166,313	46,752	46,752	46,752	46,752	46,752	46,752	46,752	46,752	46,752	46,752	46,752	561,020
50213060 RM- Land Transport Equip	156,464	233,707	37,508	37,508	37,508	37,508	37,508	37,508	37,508	37,508	37,508	37,508	37,508	450,100
50213070 RM- Furniture and Fixtures	26,720	50,000	10,333	10,333	10,333	10,333	10,333	10,333	10,333	10,333	10,333	10,333	10,333	124,000
Total Maintenance Expenses	2,019,397	2,128,260	429,117	429,117	429,117	429,117	429,117	429,117	429,117	429,117	429,117	429,117	429,117	5,149,400
Total Operation and Maintenance Expenses	86,563,077	88,361,602	5,593,965	5,013,004	7,872,077	4,819,545	5,255,140	5,467,120	5,233,367	5,033,995	7,948,792	6,827,813	6,827,813	89,868,612
Net Cash Flow from Operating Activities	19,312,867	20,012,099	1,291,829	1,287,597	763,429	1,613,390	3,285,398	1,901,228	3,127,394	3,398,435	727,144	1,258,883	1,258,883	18,730,886
Cash Inflows - LWUA Item - 25M														
Cash Outflows:														
Construction/Purchase	4,547,420	16,086,637	921,018	9,331,918	541,018	541,018	11,467,018	661,018	491,018	491,018	491,018	491,018	491,018	32,950,121
10601010 Land	3,492,461	9,033,229	921,018	491,018	541,018	491,018	11,467,018	661,018	491,018	491,018	491,018	491,018	491,018	7,194,221
10603040 CAPEX- Plant (UPIS)	1,171,659	3,075,672	491,018	491,018	491,018	491,018	491,018	491,018	491,018	491,018	491,018	491,018	491,018	5,852,221
10604010 CAPEX- Bldgs and Other Struct	45,700	648,930	-	-	-	-	-	-	-	-	-	-	-	155,000
10605020 CAPEX-Office Equipment	101,696	1,170,400	20,000	20,000	20,000	20,000	40,000	40,000	25,000	25,000	25,000	25,000	25,000	335,000
10605030 CAPEX-IT Equipment	752,426	198,655	80,000	25,000	25,000	25,000	40,000	40,000	25,000	25,000	25,000	25,000	25,000	43,000
10605990 CAPEX - Other Machinery and E	27,915	290,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	419,000
10606010 CAPEX- Land Transport Equip	1,307,296	658,362	260,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	85,000	50,000
10607010 CAPEX- Furnitures & Fixtures	45,700	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	2,015,000
CAPEX-Projects	989,883	1,419,737	-	8,840,909	-	5,000,000	-	1,209,000	-	-	-	-	-	23,840,000
CAPEX PROJECTS	86,206	4,474,660	-	8,840,909	-	5,000,000	-	1,209,000	-	-	-	-	-	23,840,000
Propose Project- North	86,206	4,474,660	-	8,840,909	-	5,000,000	-	1,209,000	-	-	-	-	-	23,840,000
CP-LWUA Item	(4,547,490)	(16,666,637)	(921,018)	(9,331,918)	(541,018)	(17,467,018)	(11,467,018)	(661,018)	(491,018)	(491,018)	(491,018)	(491,018)	(491,018)	(32,950,121)
Net Cash Flow from Investing Activities	(4,547,490)	(16,666,637)	(921,018)	(9,331,918)	(541,018)	(17,467,018)	(11,467,018)	(661,018)	(491,018)	(491,018)	(491,018)	(491,018)	(491,018)	(32,950,121)


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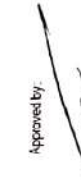
TOLEDO CITY WATER DISTRICT
 DETAILED STATEMENT OF CASH FLOW
 BUDGET YEAR 2022

	Actual 2020	Projected Actual 2021	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Budget 2022
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
Cash Inflows:															
Cash Outflows:															
Amortization of Arrears Loan															
Interest	273,360	227,622	16,422	16,063	15,743	15,060	14,372	14,026	13,680	13,332	12,982	12,632	12,282	11,932	11,582
Principal	1,143,294	1,189,872	101,655	101,664	102,334	103,017	103,361	104,051	104,399	104,746	105,095	105,443	105,791	106,139	106,487
Amortization of 51 Million LWUA Loan															
Interest	3,914,938	3,800,330	312,410	311,682	310,663	310,073	309,479	308,881	308,279	307,672	307,062	306,447	305,827	305,202	304,572
Principal	866,362	963,970	84,615	85,193	86,361	86,951	87,545	88,144	88,745	89,352	89,963	90,578	91,193	91,808	92,423
Amortization of 25 Million LWUA Loan															
Interest															
Principal															
Amortization of 12 Million PF Loan															
Interest	62,864	62,864	13,463	12,806	12,140	11,476	10,802	10,123	9,438	8,752	8,062	7,372	6,682	6,000	5,312
Principal	306,295	306,295	78,827	79,484	80,141	80,814	81,488	82,167	82,840	83,512	84,188	84,861	85,534	86,207	86,880
Bank Charges	500	500	100	100	100	100	100	100	100	100	100	100	100	100	100
Reserve Fund	1,597,916	3,388,616	301,218	292,895	303,547	318,354	323,566	328,778	333,990	339,202	344,414	349,626	354,838	360,050	365,262
Net Cash Flow from Financing Activities	(7,819,370)	(6,781,202)	(834,070)	(7,952,190)	(9,057,701)	(9,974,155)	(9,883,956)	(9,487,448)	(8,843,301)	(8,000,423)	(7,157,559)	(6,314,681)	(5,471,803)	(4,628,925)	(3,786,047)
Cash Provided by Operating, Investing and F	9,846,007	(2,855,740)	(112,131)	(657,867)	(911,771)	(2,311,422)	(181,517)	1,248,400	273,559	393,075	1,962,982	3,000,000	4,040,861	5,081,654	6,122,547
Cash and Cash Equivalents, Beginning	2,718,351	9,838,336	6,418,437	6,307,306	5,649,339	5,649,339	6,418,437	6,307,306	5,649,339	5,649,339	6,418,437	6,307,306	5,649,339	5,649,339	6,418,437
Cash and Cash Equivalents, Ending	9,839,339	6,982,596	6,418,437	6,307,306	5,649,339	4,657,568	2,336,106	2,487,523	3,737,026	4,030,586	4,403,661	5,463,156	6,268,654	7,250,148	8,231,691

Prepared by:  GESHIA CUADRAS
 Accounting Processor


Checked by:  JEANETTE LAGRIA
 Accounting Manager - Accounting Services

Recommending Approval:  DIANA DELOS REYES
 Department Manager - Finance Services

Approved by:  EDGARDO NICOLLAS
 General Manager

Board Action:

Board Res. No.	Date	Chairman of the Board
		Oscar A. Reyes



TOLEDO CITY WATER DISTRICT
BALANCE SHEET (Budget)
FOR THE YEAR 2022

	Actual 2020	Projected 2021	1st Quarter			2nd Quarter		
			JAN	FEB	MAR	APR	MAY	JUN
ASSETS								
Current Assets								
Cash	9,838,336	6,982,596	6,419,437	6,307,306	5,649,339	4,657,569	2,326,106	2,487,623
Receivable Accounts (net)	12,271,492	10,909,154	8,771,195	8,347,087	8,500,635	8,172,046	8,383,723	7,952,576
Inventories	8,010,163	6,743,480	6,638,780	6,568,680	6,473,400	7,105,980	7,165,560	7,133,280
Prepayments, Deposits and Deferred Charges	283,699	801,821	801,821	801,821	801,821	801,821	801,821	801,821
Restricted Fund	3,347,308	1,397,448	1,642,033	1,060,430	2,101,939	2,405,812	2,707,995	3,017,333
Total Current Assets	33,750,997	26,836,499	24,293,265.90	23,893,324.90	23,607,213.65	23,222,227.67	21,385,225.43	21,392,634.02
Non-Current Assets								
Land and Other Improvements	1,831,216	12,231,616	12,231,616	12,231,616	12,231,616	12,231,616	12,231,616	12,231,616
Plant UPIS	107,462,649	105,900,467	109,605,812	109,375,958	109,146,104	108,916,250	108,195,378	107,965,524
Buildings & Other Structures	506,710	474,594	450,594	438,594	2,235,624	2,223,624	2,211,624	2,199,624
Information & Communication Technology	1,260,910	1,261,472	1,281,332	1,246,332	1,236,332	1,241,332	1,206,332	1,196,332
Technical Equipment	113,169	106,400	96,400	91,400	86,400	81,400	76,400	71,400
Office Equipment	334,782	1,486,627	1,457,627	1,448,523	1,469,523	1,429,627	1,445,523	1,445,523
Land Transportation Equipment	2,229,032	3,204,666	3,583,095	3,642,582	3,510,095	3,654,582	3,522,095	3,581,582
Communication Equipment	42,177	40,760	40,287	40,051	39,815	39,579	39,342	39,106
Other Equipment	2,803,349	2,537,905	2,432,833	2,380,297	2,327,761	2,275,225	2,222,689	2,195,153
Furnitures & Fixtures	680,49	52,679	95,079	97,279	95,479	93,679	91,879	90,079
Construction-In-Progress	109,648	4,244,655	1,809,030	10,649,930	8,840,900	18,840,900	18,840,900	23,840,900
Other Assets								
Total Non Current Assets	116,761,692	131,441,841	133,087,705	141,642,563	141,183,752	151,067,710	150,067,882	154,856,839
TOTAL ASSETS	150,512,689	158,278,340	157,380,971	165,535,888	164,790,966	174,290,938	171,453,107	176,249,473
LIABILITIES AND EQUITY								
Current Liabilities								
Accounts Payable	12,334,628	10,587,308	10,142,291	9,697,274	9,697,274	9,252,257	9,252,257	8,807,240
Inter-Agency Payables	1,207,730	1,921,843	1,921,843	1,921,843	1,921,843	1,921,843	1,921,843	1,921,843
Leave Benefits Payable	4,486,156	6,643,406	6,808,330	6,973,269	7,138,201	7,303,132	7,468,063	7,632,995
Other Payables	2,429,718	2,253,956	2,053,956	2,053,956	2,053,956	2,053,956	2,053,956	2,053,956
Total Current Liabilities	20,558,233	21,406,514	20,928,429	20,646,343	20,811,274	20,531,189	20,696,120	20,416,035
Non-Current Liabilities:								
Loans Payable	50,830,352	53,684,336	53,420,803	61,996,607	61,729,936	71,461,681	71,191,831	75,920,375
Customer Deposit								
Total Non Current Liabilities	50,830,352	53,684,336	53,420,803	61,996,607	61,729,936	71,461,681	71,191,831	75,920,375
TOTAL LIABILITIES	71,388,585	75,090,851	74,347,232	82,642,950	82,541,210	91,992,870	91,887,951	96,336,409
Equity:								
Government Equity	67,536,730	67,536,730	67,536,730	67,536,730	67,536,730	67,536,730	67,536,730	67,536,730
Donated Capital (OPIC)								
Retained Earnings	11,587,375	15,650,760	15,497,099	15,356,208	14,713,026	14,761,339	12,028,426	12,376,334
TOTAL EQUITY	79,124,105	83,187,490	83,033,739	82,892,938	82,249,756	82,298,068	79,565,156	79,913,064
TOTAL LIABILITIES AND EQUITY	150,512,689	158,278,340	157,380,971	165,535,888	164,790,966	174,290,938	171,453,107	176,249,473

7

J. J. J. J.

CORPORATE OBJECTIVES, PRIORITIES AND PERFORMANCE MEASURES
FY 2022

DEPARTMENT:

CORPORATION:

TOLEDO CITY WATER DISTRICT

I. CORPORATE PROFILE

A. Brief Statement of Corporate Objectives:

Toledo City Water District is a water service utility that aims to provide sufficient, safe, potable and affordable water ensuring public health and welfare; thus, improving the quality of life of the people of Toledo City

B. Corporate Priorities for the Budget Year

1. TCWD intends to expand water service connections with estimated market growth of 7%
2. TCWD aims to reduce Non-Revenue Water Rate to 32%

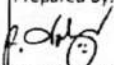
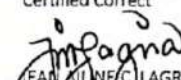

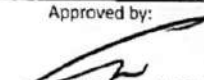
C. Major Programs and Projects

The major programs and projects for 2022 are aligned with its corporate priorities and objectives, which are listed below.

II. CORPORATE PERFORMANCE MEASURES

PART A. PHYSICAL PERFORMANCE

MFO'S	Performance Indicators		P/A/P Code Component Activity	KRA	2022			
					TARGETS			
					NG Support	Borrowings	Corporate Funds	TOTAL
MFO 1. Water Facility Service Management	P1. (Quantity) Access to potable water	Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD	Water Expansion Project	Rapid, Inclusive and Sustained Economic Growth		1,969,490.00		1,969,490.00
	P2. (Quality) Reliability of Service	Percentage of household connections receiving 24/7 supply of water	Water Source Development/ Maintenance of Pumping Station	Rapid, Inclusive and Sustained Economic Growth			3,764,280.00	3,764,280.00
	P3 (Timeliness) Adequacy	Source capacity of TCWD to meet demands for 24/7 supply of water	Water Source Development	Rapid, Inclusive and Sustained Economic Growth			2,130,220.98	2,130,220.98
MFO 2. Water Distribution Service Management	P1. (Quantity) Non Revenue Water	Percentage of unbilled water to production	1. Rehabilitation of Pumping Station and Water Lines 2. Improved response time on repairing busted pipelines	Rapid, Inclusive and Sustained Economic Growth		7,000,000.00		7,000,000.00
	P2. (Quality) Potability	Average deviation from PNSDW (chlorine residual requirements) from Jan 1 to Dec 31	Proper Monitoring of Water Quality	Rapid, Inclusive and Sustained Economic Growth			1,613,042.29	1,613,042.29

	P3 (Timeliness) Adequacy /reliability of service	Average response time to restore service when there are interruptions based on the Citizen's Charter of TCWD approved by the CSC	Improved response time on repairing busted pipelines	Rapid, Inclusive and Sustained Economic Growth			3,762,000.00	3,762,000.00
MFO 3. SUPPORT TO OPERATIONS	P1. Staff Productivity Index	1 position for every 120 service connection (\Rightarrow 1:120)	Personnel Development & Productivity Enhancement	Rapid, Inclusive and Sustained			495,300.00	495,300.00
	P2. Reasonables/Affordability	Affordability of water rates to consumers with access connections. Water rate for the 1st cu.m should not exceed 5% of the average income of the LIG	Implement of Senior Citizens Discount	Rapid, Inclusive and Sustained Economic Growth				
	P3. Customer Satisfaction	Percentage of Customer complaints acted upon against received complaints	Improved response time on filed complaint due to high consumptions, repairing busted pipelines	Rapid, Inclusive and Sustained Economic Growth				
	PI Financial Viability & Sustainability of the WD Operations	Collection Ratio Operating Ratio Current Ratio	1. Strengthening Collection Pol 2. Reduction of delinquent accounts through strict implementation of	Rapid, Inclusive and Sustained Economic Growth				
MFO 4. General Administration and Support Services	P2. Compliance with COA reporting requirements in accordance with content & period of submission	Submission of five financial reports i.e Balance Sheet, Statement of Income & Expenses, Statement of Cash Flows, Statement of Government Equity, Notes to Financial Statement, Report on Aging of Cash Advance	Submission of Accounting Reports	Rapid, Inclusive and Sustained Economic Growth				
	P3. Compliance with LWUA reporting requirements in accordance to content & period submission	Submission of Monthly Data Sheet, Financial Statements, Microbiological/Physical/ Chemical/ Chlorine residual Report/ Approved WD Budget w/ Annual Procurement Plan/ Annual Report	Submission of Accounting Reports	Rapid, Inclusive and Sustained Economic Growth				
	Prepared By:	Certified Correct	Recommending Approval	Approved by:				
 GESHIA B. CUADRA Sr. Accounting Processor	 JEAN WILNE C. LAGRIA Finance Division Manager - Designate	 DELINA DELOS REYES Department Manager-Finance & Commercial	 EDGARDO G. NICOLAS General Manager					

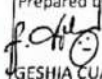
STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS

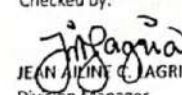
(In Thousand Pesos)

[] FY 2019 (Audited); [] FY 2020 (Actual); [] FY 2021 (Estimates); [X] FY 2022 (Proposal)

[X] Trade; [] Non-Trade

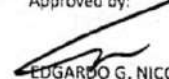
Department:								
Corporation: TOLEDO CITY WATER DISTRICT								
TYPE/CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2022 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2022 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
A. Current Portion								
National Government								
BIR				805.65	2,350.12	2,350.12	805.65	
Local Government								
Government Corporation								
GSIS				397.47	3,583.49	3,583.49	397.47	
PHIC				50.09	567.12	567.12	50.09	
HDMF				36.71	103.80	103.80	36.71	
Private Sector								
Financial Liabilities				13,848.43	4,460.20	3,465.94	12,854.17	
Guaranty Deposits Payable				0.00				
Others				8,423.19	200.00	2,453.35	10,676.54	
Sub-total Current Portion				23,561.54	11,264.72	12,523.82	24,820.63	
B. Long-Term Portion								
National Government								
Local Government								
Government Corporation				51,529.31				
Private Sector								
Others								
Sub-total Long-Term Portion				51,529.31	3,271.44	21,685.87	69,943.74	
GRAND TOTAL				75,090.85	14,536.17	34,209.69	94,764.37	

Prepared by:

 GESHIA CUADRA
 Accounting Processor

Checked by:

 JEAN ALVIN C. AGRIA
 Division Manager
 Accounting Services


Recommending Approval:

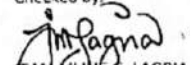
 DELINA DE LOS REYES
 Department Manager
 Finance Services

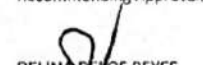
Approved by:

 EDGARDO G. NICOLAS
 General Manager

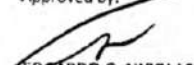
STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS
 (In Thousand Pesos)
 [] FY 2019 (Audited); [] FY 2020 (Actual); [X] FY 2021 (Estimates); [] FY 2022 (Proposal)
 [X] Trade; [] Non-Trade

Department:								
Corporation: TOLEDO CITY WATER DISTRICT								
TYPE/CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2021 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2021 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
A. Current Portion								
National Government								
BIR				805.65	2,001.76	2,001.76	805.65	
Local Government								
Government Corporation								
GSIS				397.47	2,957.74	2,957.74	397.47	
PHIC				50.09	318.79	318.80	50.09	
HDMF				36.71	97.70	97.70	36.71	
Private Sector								
Financial Liabilities				12,112.93	3,664.51	5,400.00	13,848.43	
Guaranty Deposits Payable				115.54	115.54		0.00	
Others				7,039.84	200.00	1,583.35	8,423.19	
Sub-total Current Portion				20,558.23	9,356.04	12,359.34	23,561.54	
B. Long-Term Portion								
National Government								
Local Government								
Government Corporation				50,830.35	2,460.14	3,159.10	51,529.31	
Private Sector								
Others								
Sub-total Long-Term Portion				50,830.35	2,460.14	3,159.10	51,529.31	
GRAND TOTAL				71,388.58	11,816.18	15,518.44	75,090.85	

Prepared by:

 GESHIA CUADRA
 Accounting Processor

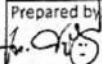
Checked by:

 JEAN MILINE L. LAGRIA
 Division Manager
 Accounting Services

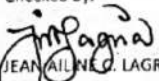
Recommending Approval:

 DELINA DE LOS REYES
 Department Manager
 Finance Services

Approved by:

 EDGARDO G. NICOLAS
 General Manager

STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS
 (In Thousand Pesos)
 FY 2019 (Audited); FY 2020 (Actual); FY 2021 (Estimates); FY 2022 (Proposal)
 Trade; Non-Trade

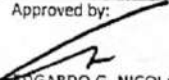
Department:								
Corporation: TOLEDO CITY WATER DISTRICT								
TYPE/CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2020 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2020 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
A. Current Portion								
National Government								
BIR				605.56	1,639.27	1,839.36	805.65	
Local Government								
Government Corporation								
GSIS				822.69	3,033.27	2,608.05	397.47	
PHIC				43.35	287.91	294.64	50.09	
HDMF				44.74	99.13	91.10	36.71	
Private Sector								
Financial Liabilities				14,833.13	11,846.78	13,191.89	12,112.93	
Guaranty Deposits Payable				236.63	236.63	115.54	115.54	
Others				4,869.37	708.46	2,878.93	7,039.84	
Sub-total Current Portion				21,455.46	17,851.44	21,019.52	20,558.23	
B. Long-Term Portion								
National Government								
Local Government								
Government Corporation				52,985.32	2,154.97		50,830.35	
Private Sector								
Others								
Sub-total Long-Term Portion				52,985.32	2,154.97	-	50,830.35	
GRAND TOTAL				74,440.78	20,006.41	21,019.52	71,388.58	

Prepared by:

 GESHIA CUADRA
 Accounting Processor

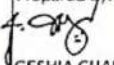
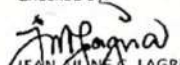

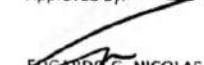
Checked by:

 JEANAIL N. C. LAGRIA
 Division Manager
 Accounting Services

Recommending Approval:



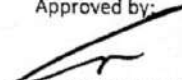
 DELINA DELOS REYES
 Department Manager
 Finance Services

Approved by:

 EDGARDO G. NICOLAS
 General Manager

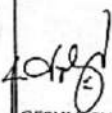


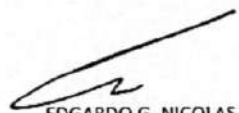
STATEMENT OF ACCOUNTS PAYABLE TO SUPPLIERS OR TRADE CREDITORS
(In Thousand Pesos)
[X] FY 2019 (Audited); [] FY 2020 (Actual); [] FY 2021 (Estimates); [] FY 2022 (Proposal)
[X] Trade; [] Non-Trade

Department:								
Corporation: TOLEDO CITY WATER DISTRICT								
TYPE/CREDITOR CLASS	ACCOUNT CODE	NATURE OF ACCOUNT	AGE OF ACCOUNT	OUTSTANDING AS OF 1-1-2019 (Beginning)	TRANSACTIONS		OUTSTANDING AS OF 12-31-2019 (Ending)	REMARKS
					LIQUIDATED	INCURRED		
A. Current Portion								
National Government								
BIR				665.43	1,832.36	1,772.49	605.56	
Local Government								
Government Corporation								
GSIS				600.55	2,311.10	2,533.24	822.69	
PHIC				43.81	242.77	242.32	43.35	
HDMF				47.80	92.07	89.00	44.74	
Private Sector								
Financial Liabilities				11,756.50	11,408.23	14,484.85	14,833.13	
Guaranty Deposits Payable				198.22	198.22	236.63	236.63	
Others				5,545.04	3,178.39	2,502.72	4,869.37	
Sub-total Current Portion				18,857.35	19,263.13	21,861.24	21,455.46	
B. Long-Term Portion								
National Government								
Local Government								
Government Corporation				47,656.97	2,565.09	7,893.44	52,985.32	
Private Sector								
Others								
Sub-total Long-Term Portion				47,656.97	2,565.09	7,893.44	52,985.32	
GRAND TOTAL				66,514.32	21,828.22	29,754.68	74,440.78	
Prepared by:		Checked by:		Recommending Approval:		Approved by:		
 GESHIA CUADRA Accounting Processor		 JEAN AILINE S. LAGRIA Division Manager Accounting Services		 DELINA DELOS REYES Department Manager Finance Services		 ELICARDO G. NICOLAS General Manager		

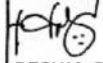
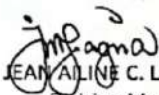


STAFFING SUMMARY
(In Thousand Pesos, Except Number of Positions)
FY 2022

Department:					
Corporation: TOLEDO CITY WATER DISTRICT					
PARTICULARS	FY 2019 (Audited)	FY 2020 (Actual)	FY 2021 (Estimates)	FY 2022 (Proposal)	REMARKS
A. Board of Directors					
No.	4	4	4	4	
Amount	735	680	671	831	
B. Permanent					
No.	76	80	82	89	
Amount	19,186	21,081	23,900	28,911	
C. Contractual					
No.	7	6	2	2	
Amount	1,087	829	212	212	
D. Casual					
No.			7	6	
Amount			450	380	
TOTAL					
Prepared by:		Recommending Approval:		Approved by:	
 MA. STENELI A. PATANGAN Acting Division Manager Administrative Division		 ARLENE V. MERCADER Department Manager Admin & HR		 EDGARDO G. NICOLAS General Manager	

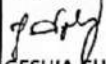
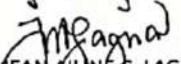

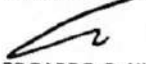
DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)
FY 2022

Department:					
Corporation: TOLEDO CITY WATER DISTRICT					
PARTICULARS	FY 2019 (Audited)	FY 2020 (Actual)	FY 2021 (Estimates)	FY 2022 (Proposal)	Remarks
Travel Expenses	400	162.69	50.72	108.00	
Training & Scholarship Expenses	228	35.56	222.64	495.30	
Office Supplies Expense	286	168.73	260.79	451.00	
Medical, Dental and Laboratory Supplies	3	-	3.70	50.00	
Fuel, Oil and Lubricants	657	474.83	714.67	1,083.41	
Other Supplies Expense	19	34.09	105.98	88.00	
Water	26	30.59	55.13	30.00	
Electricity	503	380.76	433.08	420.00	
Postage and Deliveries	6	5.57	3.53	43.00	
Telephone Expenses	317	323.01	256.62	340.75	
Internet Expenses	25	38.32	148.67	163.87	
Award, Reward, Prizes & Indemnities	10	-	26.91	309.00	
Survey Expenses	-	19.90	119.20	65.00	
Research & Exploration	-	255.00	90.16	360.00	
Extraordinary & Miscellaneous Expense	520	719.41	949.71	912.30	
Legal Services	165	180.00	180.00	198.00	
Auditing Services	-	-	-	-	
Other Professional Services	102	196.90	60.00	360.00	
Security Services	703	680.40	725.27	800.00	
Taxes, Duties and Licenses	1,772	1,839.36	2,001.76	2,350.12	
Fidelity Bond Premiums	34	40.35	39.00	39.00	
Insurance Expense	152	213.37	249.25	407.50	
Labor & Wages	1,087	828.55	662.43	592.30	
Advertising, Promotional and Marketing Expenses	-	7.06	118.52	200.00	
Printing Expenses	8	6.65	13.53	13.00	
Representation Expenses	132	26.18	38.12	187.75	
Rent/Lease Expenses	1,616	1,794.24	1,632.68	1,678.35	
Membership Dues and Cont. to Organizations	4	17.97	3.50	40.00	
Donations	-	-	49.05	50.00	
Directors and Committee Members' Fees	739	680.21	671.33	831.17	
Other Maintenance & Operating Expense	215	146.87	127.95	809.15	
RM - Plant (UPIS)	1,824	1,617.51	2,799.40	3,764.28	
RM - Bldgs and Other Struct	13	19.43	50.00	250.00	
RM - Other Machinery and Equipment	157	197.27	190.51	561.02	
RM - Land Transport Equip	236	156.46	240.38	450.10	
RM - Furnitures & Fixtures	4	28.72	20.94	124.00	
Impairment Loss on Accounts Receivable	113	104.96	150.00	150.00	
Impairment Loss on PPE	-	379.11	-	350.00	
Depreciation Expense	8,639	9,190.32	9,695.58	10,661.34	
Total MOOE	11,963	21,000	23,161	29,787	
Prepared by:	Checked by:	Recommending Approval:	Approved by:		
 GESHIA CUADRA Accounting Processor	 JEAN AILENE C. LAGRIA Division Manager Accounting Services	 DELINA DELOS REYES Department Manager Finance Services	 EDGARDO G. NICOLAS General Manager		

DETAILS OF FINANCIAL EXPENSES
(In Thousand Pesos)
FY 2022

Department:					
Corporation: TOLEDO CITY WATER DISTRICT					
PARTICULARS	FY 2019 (Audited)	FY 2020 (Actual)	FY 2021 (Estimates)	FY 2022 (Proposal)	Remarks
Loan Repayments	2,565	2,033	2,460	3,271	
Interest Expense	4,276	4,149	4,090	4,021	
Bank Charges	26	12	2	10	
TOTAL FINEX	6,868	6,194	6,551	7,302	
Prepared by:	Checked by:	Recommending Approval:	Approved by:		
 GESHIA CUADRA Accounting Processor	 JEAN ALINE C. LAGRIA Division Manager Accounting Services	 DELINA DELOS REYES Department Manager Finance Services	 EDGARDO G. NICOLAS General Manager		

COMPARATIVE SOURCES OF FUNDS
(In Thousand Pesos)
FY 2022

Department:						
Corporation: TOLEDO CITY WATER DISTRICT						
PARTICULARS	FY 2019 (Audited)	FY 2020 (Actual)	FY 2021 (Estimates)	FY 2022 (Proposal)	FY 2023 (Forecast)	FY 2024 (Forecast)
Corporate Funds						
Collection from Accounts Receivable						
Current	77,859	82,727	87,098	105,459	116,924	129,636
Arrears	3,979	3,190	5,071	4,623	5,090	5,604
TOTAL	81,839	85,917	92,169	110,082		
Collection from Other Revenues						
Penalty Charges	3,089	2,278	2,372	1,664	2,288	3,147
Miscellaneous Service Revenue	0	0	603	1,433	1,971	2,710
Installation Fees	207	277	740	341	508	758
Reconnection Fees	160	101	281	346	536	832
Other Receipts	4,198	6,676	7,225	2,255	2,244	2,232
TOTAL	7,654	9,330	11,222	6,038	7,547	9,679
Borrowings						
Proceeds from Loans	0	0	3,159,100	23,840,900	5,000,000	0
Total Sources	89,493	95,247	3,262,491	23,957,021	5,007,547	9,679
Prepared by:	Checked by:	Recommending Approval:		Approved by:		
 GESHIA CUADRA Accounting Processor	 JEAN AILNE C. LAGRIA Division Manager Accounting Services	 DELINA DELOS REYES Department Manager Finance Services		 EDGARDO G. NICOLAS General Manager		

USES OF FUNDS BY EXPENSE CLASS

DBM Form No. 706

(In Thousand Pesos)

[] FY 2019 (Audited); [] FY 2020 (Actual); [] FY 2021 (Estimates); [x] FY 2022 (Proposal); [] FY 2023 (Forecast); [] FY 2024 (Forecast)

[] Cash Basis; [] Accrual Basis

Department: TOLEDO CITY WATER DISTRICT		Key Program Codes	NATIONAL GOVERNMENT EQUITY AND/OR LOANS				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
UACS CODE	COST STRUCTURE/ PROGRAM/ ACTIVITY/PROJECT		PS	MODE	CO	TOTAL	PS	MODE	CO	TOTAL	PS	MODE	CO	TOTAL	PS	MODE	CO	TOTAL
			<p>A. PROGRAM</p> <p>1 Operations</p> <p>MFO 1 Water Service Facility Service Management</p> <p>Indicator 1 Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD</p> <p>Indicator 2 Percentage of household connections receiving 24/7 supply of water</p> <p>Indicator 3 Source capacity of TCWD to meet demands for 24/7 supply of water</p> <p>MFO 2 Water Distribution Service Management</p> <p>Indicator 1 Percentage of unbilled water to production</p> <p>Indicator 2 Average deviation from PHSDW (chlorine residual requirements) from Jan 1 to Dec 31</p> <p>Indicator 3 Average response time to restore service when there are interruptions based on the Citizen's Charter of TCWD approved by the CSC</p> <p>2 Support to Operations</p> <p>MFO 1 Customer Satisfaction Management</p> <p>Indicator 1 Staff Productivity Index: Ratio of service connection per employee as prescribed by the LWUA guidelines</p> <p>Indicator 2 Reasonableness/Affordability: Affordability of water rates to consumers with access connections. Water rate for the 1st cu m should not exceed 3% of the average income of the LG</p> <p>Indicator 3 Customer Satisfaction: Percentage of Customer complaints acted upon against received complaints</p> <p>3 General Administration and Supervision</p> <p>MFO 1 General Administration & Support Services Management</p> <p>Indicator 1 Financial Viability & Sustainability of the WD Operations</p> <p>Indicator 2 Compliance with LUA reporting requirements in accordance with content & period of submission</p> <p>Indicator 3 Compliance with LWUA reporting requirements in accordance to content & period submission</p>															
TOTAL																		
					25,000.00				25,000.00	28,911.00	9,270.46	23,137.01	61,318.47	28,911.00	9,270.46	48,137.01	86,318.47	

Prepared by:
LESHIA CADRA
Accounting Processor

Checked by:
JEAN MARIE JAGRIA
Div. Accounting Services

Recommended Approval:
DELINA DELOS REYES
Department Manager
Finance Services

Approved by:
EDGARDO C. NEDLAS
General Manager



USES OF FUNDS BY EXPENSE CLASS

DBM Form No. 706

(In Thousand Pesos)
 [] FY 2019 (Audited); [] FY 2020 (Actual); [X] FY 2021 (Estimate); [] FY 2022 (Proposal); [] FY 2023 (Forecast); [] FY 2024 (Forecast)
 [] Cash Basis; [] Accrual Basis

Department		Key Program Codes	CORPORATE BORROWINGS																	
Corporation: TOLEDO CITY WATER DISTRICT			NATIONAL GOVERNMENT EQUITY AND/OR LOANS				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL					
LACS CODE	COST STRUCTURE/ PROGRAM/ ACTIVITY/PROJECT		PS	MODE	CO	TOTAL	PS	MODE	CO	TOTAL	PS	MODE	CO	TOTAL	PS	MODE	CO	TOTAL		
	A. PROGRAM																			
	1 Operations																			
	MFO 1 Water Service Facility Service Management																			
	Indicator 1 Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD										1,419.74		12,075.67				13,495.41			
	Indicator 2 Percentage of household connections receiving 24/7 supply of water																			
	Indicator 3 Source capacity of TCWD to meet demands for 24/7 supply of water								1,159.10			1,159.10								
	MFO 2 Water Distribution Service Management																			
	Indicator 1 Percentage of unbilled water to production																			
	Indicator 2 Average deviation from PMSDW (chlorine residual requirements) from Jan 1 to Dec 31										1,030.79						1,030.79			
	Indicator 3 Average response time to restore service when there are interruptions based on the Citizen's Charter of TCWD approved by the CSC										2,799.40						2,799.40			
	2 Support to Operations																			
	MFO 1 Customer Satisfaction Management																			
	Indicator 1 Staff Productivity Index: Ratio of service connection per employee as prescribed by the LWUA guidelines										23,900.14		222.64				24,122.78			
	Indicator 2 Reasonableness/Affordability: Affordability of water rates to consumers with access connections. Water rate for the 1st cum should not exceed 5% of the average income of the LG																			
	Indicator 3 Customer Satisfaction: Percentage of Customer complaints acted upon against received complaints																			
	3 General Administration and Supervision																			
	MFO 1 General Administration & Support Services Management																			
	Indicator 1 Financial Viability & Sustainability of the WD Operations																			
	Indicator 2 Compliance with LUA reporting requirements in accordance with content & period of submission											500.02	2,958.02		3,458.04		3,458.04			
	Indicator 3 Compliance with LWUA reporting requirements in accordance with content & period submission																			
	TOTAL																			
											1,159.10	1,159.10	23,900.14	15,721.52	38,033.69	57,655.34	14,100.16	18,179.51	16,234.77	58,814.44

Prepared by:
 GESHIA CLARORA
 Accounting Processor

Checked by:

 JEAN MARIE L. LAGRIA
 Chief, Finance Services
 Accounting Services

Recording Approval:

 DELINA BELLOS REYES
 Department Manager
 Finance Services

Approved by:

 EDGARDO G. NICOLAS
 General Manager

USES OF FUNDS BY EXPENSE CLASS
(In Thousand Pesos)

DBM Form No. 706

[] FY 2019 (Audited), [x] FY 2020 (Actual), [] FY 2021 (Estimate), [] FY 2022 (Proposal), [] FY 2023 (Forecast), [] FY 2024 (Forecast)
[] Cash Basis, [] Accrual Basis

Department Corporation: TOLEDO CITY WATER DISTRICT																		
UACS CODE	COST STRUCTURE/ PROGRAM/ ACTIVITY/PROJECT	Key Program Codes	NATIONAL GOVERNMENT EQUITY AND/OR LOANS				CORPORATE BORROWINGS				CORPORATE FUNDS				GRAND TOTAL			
			PS	MOOE	CC	TOTAL	PS	MOOE	CC	TOTAL	PS	MOOE	CC	TOTAL	PS	MOOE	CC	TOTAL
A.	PROGRAM																	
	1 Operations																	
	MFO 1 Water Service Facility Service Management																	
	Indicator 1 Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD																	
	Indicator 2 Percentage of household connections receiving 24/7 supply of water									968.88		1,257.91		2,226.79		968.88	1,257.91	2,226.79
	Indicator 3 Source capacity of TCWD to meet demands for 24/7 supply of water									9,085.30				9,085.30		9,085.30		9,085.30
	MFO 2 Water Distribution Service Management																	
	Indicator 1 Percentage of unbilled water to production																	
	Indicator 2 Average deviation from PMSDW (chlorine residual requirements) from Jan 1 to Dec 31									893.52				893.52		893.52		893.52
	Indicator 3 Average response time to restore service when there are interruptions based on the Citizen's Charter of TCWD approved by the CSC									1,671.51				1,671.51		1,671.51		1,671.51
	2 Support to Operations																	
	MFO 1 Customer Satisfaction Management																	
	Indicator 1 Start Productivity Index: Ratio of service connection per employee as prescribed by the LWUA guidelines																	
	Indicator 2 Reasonableness/Affordability: Affordability of water rates to consumers with access connections. Water rate for the 1st cu.m should not exceed 5% of the average income of the LG									21,312.58		35.56		21,348.14		21,312.58	35.56	21,348.14
	Indicator 3 Customer Satisfaction: Percentage of Customer complaints acted upon against received complaints																	
	3 General Administration and Supervision																	
	MFO 1 General Administration & Support Services Management																	
	Indicator 1 Financial Viability & Sustainability of the WD Operations									401.89		2,320.70		2,722.59		401.89	2,320.70	2,722.59
	Indicator 2 Compliance with LWUA reporting requirements in accordance with content & period of submission																	
	Indicator 3 Compliance with LWUA reporting requirements in accordance with content & period submission																	
	TOTAL									21,312.58	13,056.66	3,578.61		37,947.85	21,312.58	13,056.66	3,578.61	37,947.85

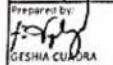
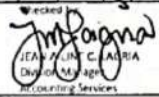

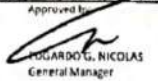
Prepared by:
[Signature]
GESHIA MADRA
Accounting Processor

Checked by:
[Signature]
JEAN MARIC MADRA
Division Manager
Accounting Services

Recommending Approval:
[Signature]
DELINA D. LOS REYES
Department Manager
Finance Services

Approved by:
[Signature]
EDUARDO C. NICOLAS
General Manager

USES OF FUNDS BY EXPENSE CLASS
(In Thousand Pesos)
(*) FY 2019 (Audited), () FY 2020 (Actual), () FY 2021 (Estimate), () FY 2022 (Proposal), () FY 2023 (Forecast), () FY 2024 (Forecast)
() Cash Basis, () Accrual Basis

Department: TOLEDO CITY WATER DISTRICT																				
WACS CODE	COST STRUCTURE/ PROGRAM/ ACTIVITY/PROJECT	Key Program Codes	NATIONAL GOVERNMENT EQUITY AND/OR LOANS OUTLAY				CORPORATE BOARDINGS				CORPORATE FUNDS				GRAND TOTAL					
			PS	MOOF	CO	TOTAL	PS	MOOF	CO	TOTAL	PS	MOOF	CO	TOTAL	PS	MOOF	CO	TOTAL		
A. PROGRAM																				
	1 Operations																			
	MFD 1 Water Service Facility Service Management Indicator 1 Percentage of barangay with access to potable water against the total number of barangays within the coverage of the LWD Indicator 2 Percentage of household connections receiving 24/7 supply of water Indicator 3 Source capacity of TCWD to meet demands for 24/7 supply of water												22,823.52	22,823.52			22,823.52	22,823.52		
	MFD 2 Water Distribution Service Management Indicator 1 Percentage of unbilled water to production Indicator 2 Average deviation from PNSDW (chlorine residual requirements) from Jan 1 to Dec 31 Indicator 3 Average response time to restore service when there are interruptions based on the Citizen's Charter of TCWD approved by the CSC											1,823.94	1,823.94		1,823.94		1,823.94			
	2 Support to Operations																			
	MFO 1 Customer Satisfaction Management Indicator 1 Staff Productivity Index: Ratio of service connection per employee as prescribed by the LWJA guidelines Indicator 2 Reasonableness/Affordability: Affordability of water rates to consumers with access connections. Water rate for the 1st cu.m should not exceed 5% of the average income of the LG. Indicator 3 Customer Satisfaction: Percentage of Customer complaints acted upon against received complaints											19,186.13	228.02	19,414.15	19,186.13	228.02	19,414.15			
	3 General Administration and Supervision																			
	MFO 1 General Administration & Support Services Management Indicator 1 Financial Viability & Sustainability of the WD Operations Indicator 2 Compliance with CDA reporting requirements in accordance with content & period of submission Indicator 3 Compliance with LWJA reporting requirements in accordance with content & period submission												410.43	410.43		410.43	410.43			
	TOTAL												19,186.13	2,462.38	22,823.52	44,472.03	19,186.13	2,462.38	22,823.52	44,472.03
Prepared by: 			Checked by:  JEA Chief Accountant Accounting Services				Reviewed by:  DELINA FLORES REYES Department Manager Finance Services				Approved by:  ROGARDO G. NICOLAS General Manager									

BP FORM 201 - SCHEDULE A
 OBLIGATIONS BY OBJECT OF EXPENDITURES
 MAINTENANCE AND OTHER OPERATING EXPENSES
 (In P'000)

Department:		Corporation: TOLEDO CITY WATER DISTRICT										APPROPRIATION SOURCE (Please check):										YEAR (Please check):			
												<input type="checkbox"/> New Appropriation (Reg. Agency Budget) <input type="checkbox"/> Automatic Appropriation <input type="checkbox"/> Other (New Appropriation Transfers from SFF; Supplemental)										<input type="checkbox"/> 2020 Actual Obligations <input type="checkbox"/> 2021 Current Program <input checked="" type="checkbox"/> 2022 Total Proposed Program TIER 1 TIER 2			
PROGRAM/ACTIVITY/PROJECT	UACS Code(s)	Traveling	Training and Scholarship	Supplies and Materials	Utility	Communication	Awards/Rewards and Prizes	Survey, Research and Development	Donation	Confidential Intelligence and Extramilitary	Professional Services	General Services	Repairs and Maintenance	Fuel, Oil & Lubricants	Taxes, Insurance & Other Fees	Labor and Wages	Advertising	Representation	Printing and Publication	Director & Committee Member Fees	Rent/Lease	Membership Dues, Contributions	Subscription	TOTAL	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	
GENERAL ADMINISTRATION AND SUPPORT SERVICES																									
A. Supplies, Materials, Tools and Equipment Services				539.00																				539.00	
B. Water					30.00																			30.00	
C. Electricity					420.00																			420.00	
D. Postage and Courier																								470.00	
E. Telecommunication Services						504.62						43.00												504.62	
F. Survey Expenses								425.00																425.00	
G. Printing and Publication Expenses																								-	
H. Advertising, Promotional and Marketing																		200.00						200.00	
I. Rental Expenses																								1,678.35	
J. Taxes, Dues and Licenses																					1,678.35			-	
K. Insurance Premiums																								564.00	
L. Security Services																								800.00	
M. Other Maintenance & Operating Expenses																								809.15	
N. Other Professional Services											558.00													558.00	
O. Medical, Dental and Lab Supplies												50.00												50.00	
P. Membership Dues & Contribution																						40.00		40.00	
Q. Legal Services																								-	
R. Repairs & Maintenance																								-	
Infrastructure Asset																								-	
Bldgs & Other Structures													3,764.78											3,764.78	
Other Machinery & Eqpt													250.00											250.00	
Land Transportation Eqpt													561.02											561.02	
Furniture & Fixtures													410.10											410.10	
S. Representation Expense													124.00											124.00	
T. Printing Expenses																			187.75					187.75	
U. Contractual and ID services																								13.00	
V. Extraordinary & Miscellaneous Expenses										912.30														912.30	
W. Awards, Rewards, Incentives							309.00									592.30								309.00	
X. Training Expenses																								495.30	
Y. Travel Expenses		108.00	495.30																					108.00	
Z. Fuel, Oil & Lubricants															1,083.41									1,083.41	
AA. Director and Committee Member Fees																								831.17	
AB. Donation								50.00																50.00	
TOTAL OBLIGATIONS		108.00	495.30	539.00	450.00	504.62	309.00	425.00	50.00	912.30	558.00	1,002.15	5,149.40	1,083.41	564.00	592.30	700.00	187.75	13.00	831.17	1,678.35	40.00	-	16,397.76	

Prepared by:
 DEBORA CLADIA
 Accounting Processor

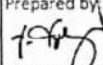
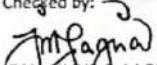

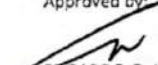
Checked by:
 DEBORA CLADIA
 Director Manager

Reviewed by:
 DEBORA CLADIA
 Finance Services

Approved by:
 EDUARDO G. NICOLAS
 General Manager

Including Associated Cost by P/AN

BP FORM 201 - SCHEDULE B
OBLIGATIONS BY OBJECT OF EXPENDITURES
FINANCIAL EXPENSES
(In P'000)

Department:	Corporation : TOLEDO CITY WATER DISTRICT	APPROPRIATION SOURCE (Please check):				YEAR (Please check):			
		/		New Appropriation (Regular Agency Budget)		2020-Actual Obligations			
				Automatic Appropriation		2021-Current Program			
				Others (New Appropriation Transfers from SPFs; Supplemental)		/		2022-Total Proposed Program	
							TIER 1		
							TIER 2		
PROGRAM/ACTIVITY/PROJECT	UACS	Code(s)	Management Supervision/Trustee ship Fees	Interest	Guarantee Fees	Bank Charges	Commitment Fees	Other Financial Charges	TOTAL
(1)	(2)	(3)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Amortization of loan in arrears				178.58					178.58
Amortization of 51 M LWUA loan				3,717.03					3,717.03
Amortization of 2M PF loan				122.34					122.34
TOTAL OBLIGATIONS				4,017.95	-	-	-	-	4,017.95
Prepared by:  GESHIA CUADRA Accounting Processor		Checked by:  JEAN MILIN G. LAGRIA Division Manager Accounting Services			Recommending Approval:  DELINA DE LOS REYES Department Manager Finance Services		Approved by:  EDGARDO G. NICOLAS General Manager		

Including Associated Cost by P/A/P

**BP FORM 201 - SCHEDULE C
OBLIGATIONS BY OBJECT OF EXPENDITURES
CAPITAL OUTLAYS
(In P000)**

Department:	Corporation: TOLEDO CITY WATER DISTRICT			APPROPRIATION SOURCE (Please check):					YEAR (Please check):				
				<input type="checkbox"/> New Appropriation (Regular Agency Budget)	<input type="checkbox"/> Automatic Appropriation	<input type="checkbox"/> Others (New Appropriation Transfers from SPFs; Supplemental)	<input type="checkbox"/> 2020-Actual Obligations	<input type="checkbox"/> 2021-Current Program	<input type="checkbox"/> 2022-Total Proposed Program	TIER 1	TIER 2		
PROGRAM/ACTIVITY/PROJECT	LIACS Code(s)	Investments Outlay	Loans Outlay	Investment Property Outlay	Land & Land Improvements Outlay	Infrastructure Outlay	Buildings and Structures Outlay	Machinery and Equipment Outlay	Transportation Equipment Outlay	Furniture, Fixtures and Books Outlay	Biological Assets Outlay	Intangible Assets Outlay	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1. Improvement of Pumping Station						500.00							500.00
2. Replacement of lateral line - Tunnel						200.00							200.00
3. Lateral line - Ilihan pump house to Upper Sipaway						214.90							214.90
4. Replacement of lateral line - Drilling to Upper Sipaway						174.00							174.00
5. Replacement of lateral line - Lower Planta						141.32							141.32
6. Replacement of Distribution line - Sangi Bridge						500.00							500.00
7. Transferring and Clustering of Meters to New Distribution in Awihao						400.00							400.00
8. Purchase of Construction Equipment - power tools								43.00					43.00
9. Procurement of double cab and multi-utility vehicles and motorcycle for engineering & operations usage, and commercial use									419.00				419.00
10. Purchase of desktop computer for Engineering Design								90.00					90.00
11. Purchase of 6 laptops for commercial, maintenance and accounting use and other it equipment								445.00					445.00
12. Purchase of Submersible Pump, motor, pump controls, powerline materials and						3,762.00							3,762.00
13. Purchase of office furnitures & fixtures										50.00			50.00
14. Purchase of aircon and covid intervention equipment/ facilities								165.00					165.00
15. Source Development						23,840.90							23,840.90
TOTAL OBLIGATIONS						29,733.12		743.00	419.00	50.00			30,945.12

Prepared by:
[Signature]
GESHIA CADRA
Accounting Processor

Checked by:
[Signature]
JEANALINE LAGRIA
Division Manager
Accounting Services

Recommending Approval:
[Signature]
DELINA DELOS REYES
Department Manager
Finance Services

Approved by:
[Signature]
EDGARD G. NICOLAS
General Manager

Including Associated Cost by P/A/P