



# TOLEDO CITY WATER DISTRICT

## CORPORATE BUDGET YEAR 2019



DEPARTMENT OF BUDGET  
AND MANAGEMENT  
**RELEASED**  
DATE: 1-10-19  
BY: [Signature]  
TITLE: [Signature]  
REGION 7, CEBU CITY

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
REGIONAL OFFICE NO. VII  
SUDLON, LAHUG, CEBU CITY

Tel. Nos. 505-4418; 505-7682; 505-7633; 505-5825; 256-1964; Telefax No. 253-9523

January 8, 2019

**FRANCISCO R. ABELLANA**  
General Manager  
Toledo City Water District  
Toledo City, Cebu

**RE: FY 2019 Corporate Operating Budget (COB)**

Dear Mr. Abellana:

This is to acknowledge receipt of your FY 2019 Corporate Operating Budget for review, evaluation and approval pursuant to Executive Order No. 518, series of 1979, submitted to this Office on January 7, 2019.

Please be informed that the review, evaluation and approval of your COB shall be held in abeyance pending issuance of appropriate guidelines, specific for Local Water Districts, by the Department of Budget and Management. In the meantime, the Board-approved COB of the LWDs shall be used for accounting and budgeting purposes.

Truly yours,

[Signature]  
[Signature]

IMELDA C. LACERAS, CESO III  
Director IV

cc: The COA Resident Auditor

TOLEDO CITY WATER DISTRICT  
**RECEIVED**  
DATE: 22 JAN 2019 r# 01-63-19  
BY: RUBY JEANNE L. YU [Signature]



**LOCAL WATER UTILITIES ADMINISTRATION**  
Katipunan Avenue, Balara, Quezon City

**ACKNOWLEDGMENT RECEIPT**

The Local Water Utilities Administration hereby acknowledges receipt of your letter/request which has been routed to the appropriate office/s with the following information:

**Letter/Request**

**Sender** Toledo City Water District, 2nd flr, terminal bldg, Baybay, Poblacion, Toledo City, Cebu

**Sent Through:** 149614248600/LBC

**Subject:** Corporate Budget for 2019; MOA with attachments

**Date Received:** 07 February 2019

**Received by:** Mayette Arriola

**Routed to:** S. Guerrero, UDEV

**Total No. of Pages Received:** w/attachments

**AGNES G. FRANCISCO**  
Acting Division Manager  
Records and Communication Division  
General Services Department/Administrative Services



# TOLEDO CITY WATER DISTRICT

2<sup>nd</sup> Flr., Terminal Bldg., Baybay I  
Poblacion, Toledo City, Cebu  
Tel. Nos. 0(32) 467 8544/ 467 8533/ 467 9449  
Telefax: 0(32) 467 8533

## BOARD RESOLUTION No. 69 -2018

**RESOLUTION APPROVING THE TOLEDO CITY WATER DISTRICT CORPORATE OPERATING BUDGET FOR 2019 IN THE TOTAL AMOUNT OF ONE HUNDRED THIRTY ONE MILLION NINE HUNDRED THIRTY SIX THOUSAND SIXTY FOUR PESOS AND 8/100 ( Php 131,936,064.08)**

**WHEREAS,** operating and financial assumptions have been presented which are deemed to be feasible to support and sustain the TCWD operations, copy hereto attached as an integral part;

**RESOLVED AS IT IS HEREBY RESOLVED,** to APPROVE the Toledo City Water District Corporate Operating Budget for 2019 in the total amount of One Hundred Thirty One Million Nine Hundred Thirty Six Thousand Sixty Four Pesos and 8/100 (Php 131,936,064.08) as follows:

Generation, Transmission and Distribution	26,641,565.21
Personnel Services	32,521,328.86
Other Operating Expense	23,697,196.11
Repair and Maintenance Expense	3,667,600.00
Financial Expenses	4,640,073.90
Capital Expenditures-Internal Fund	8,368,300.00
Capital Expenditures-LWUA Loan	30,000,000.00
Connection Materials	<u>2,400,000.00</u>
<b>TOTAL</b>	<b>Php 131,936,064.08</b>

**APPROVED UNANIMOUSLY.** December 17, 2018. Toledo City.

### CERTIFICATION

I hereby certify that the above resolution was passed during the Special Board meeting of the TCWD Board of Directors on December 17, 2018 held at the CEBECO Board Room, Sipaway, Toledo City and that the same is made part of the minutes of the said meeting.

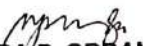
  
**DR. CAMILA L. CAPARIDA**  
BOD, Corporate Secretary

Approved:

  
**ANTONIO S. MAPUTI**  
BOD, Chair

  
**VIRGILIO C. FORTICH JR.**  
BOD, Member

  
**OSCAR A. REYES**  
BOD, Vice Chair

  
**NIDA P. ORDANIZA**  
BOD, Member

**SUMMARIZED ASSUMPTIONS  
BUDGET YEAR 2019**

**I. Business & Service Income**

**A. Generation & Transmission Income**

**1. Service Connections :**

-Annual Market Growth @ 4% with an average monthly consumption of 20 cu.m

	<u>Estimate 2018</u>	<u>Budget 2019</u>	Increase
Residential	13,544	13,985	441
Commercial/Government	764	845	81
<b>Total</b>	<b>14,308</b>	<b>14,830</b>	<b>522</b>

**Tariff Rates**

- a 30% tariff rate increase beginning July 2019

**Bulk Sales**

\*Global Power- 13,500m<sup>3</sup> per month @ Php15.00/m<sup>3</sup> (Jan-Dec)

**B. Other Business & Service Income**

1. Installation fee at P 500.00.
2. Reconnection fee at P300.00
3. Fines & penalties -P 50. 00 on every month delayed

**C. Collections on Accounts Receivables**

-Assumed on time payment ratio of 78% & 96% collection efficiency

**I. Generation, Transmission & Distribution expenses**

**A. Average NRW Rate @ 30% breakdown as follows:**

South	20%
Central	36%
North	27%
East	20%

**B. Purchased water**

- Carmen Copper Corporation - average monthly supply of 42,500 cu.m @ Php12.50 ( January to December)
- Atlas Fertilizer Corporation - average monthly supply of 24,300 cu.m @ Php8.00 ( January - December )

**C. Power consumption for pumping - assumed average consumption of 0.31 kwph/m<sup>3</sup> at an average cost of P 10.00 per kwph**

**D. Water treatment expense:**

- Cost of Chlorine - P0.25 per cu.m
- Bacteriological testing - monthly testing of 25 lots at P1,000 per lot
- Physical & Chemical Testing - twice a year, 25 lots at P8,000.00 per lot.
- Radiological Testing - twice a year, 3 lots at P 8,000.00 per lot

**I. Operating Expenses (fixed costs)**

**1. Personnel Services**

- \*3rd tranche of SSL 4 will be use
- \*Provident Fund with 0% Agency share
- \*Allocated PBB @ P 5,000 each for 75 regular employees


**2. Administrative Cost**

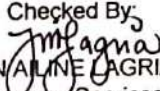
- \*Franchise tax @ 2% of monthly gross receipts

*J. Magaña*

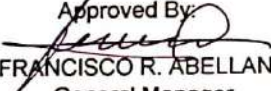
*Ad* *Ad*

3. Amortization of Loans
- |                       |            |           |  |
|-----------------------|------------|-----------|--|
| LWUA 5 Million Loan   | 59,345.00  | per month | until August 2019  |
| LWUA 50 Million Loan  | 397,020.00 | per month |  |
| Interest Loan         | 171,955.00 | per month | beginning January 2019 @ 4.2% interest<br>monthly amortization for 8 years   |
| LWUA- 25 Million Loan | 154,143.00 | per month | beginning December 2019 @ 4.2% interest<br>monthly amortization for 20 years |
| LWUA- 5 Million Loan  | 51,100.00  | per month | beginning December 2019 @ 4.2% interest<br>monthly amortization for 10 years |
- 4 Reserve Fund of 3% from Gross Receipts


Prepared By:  
  
**GESHIA B. QUADRA**  
 Senior Accounting Processor

Checked By:  
  
**JEANALINE LAGRIA**  
 Finance Services  
 Division Manager - Designate

Recommending Approval:  
  
**DELINA DELOS REYES**  
 Finance & Commercial Services  
 Department Manager

Approved By:  
  
**FRANCISCO R. ABELLANA**  
 General Manager

Board Action

Date	Board Resolution No.	BOD Chairman
		 <b>ANTONIO S. MAPUTI</b>

TOLEDO CITY WATER DISTRICT  
 DETAILED STATEMENT OF REVENUES AND EXPENSES  
 YEAR 2019

Projected/ Actual 2018	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		Budget 2019
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	
<b>Business and Service Income:</b>												
40202240 Generation, Transmission and Distribution	6,390,897.14	6,402,055.35	6,424,573.45	6,442,260.14	6,460,910.55	6,437,573.94	6,401,132.79	6,420,003.21	6,457,814.17	6,459,654.59	6,524,433.00	6,449,249.59
40202210 Interest Income	6,939	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72	1,394.72
40202960 Other Business and Service Income	1,415,474	59,890.32	65,127.04	65,663.85	71,307.70	72,789.87	68,017.43	71,575.28	66,793.75	71,047.99	69,090.64	70,528.03
Miscellaneous Service Revenue	732,572	10,943.62	11,535.33	12,515.43	14,078.47	14,481.51	13,141.77	14,124.47	12,763.78	13,969.59	13,393.57	13,795.66
Installation Fee	350,000	29,290.32	29,817.64	32,351.45	36,391.64	37,433.45	33,070.35	36,510.54	33,044.98	34,621.24	35,660.50	403,436.04
Reconnection fee	212,100	10,154.94	10,203.70	10,232.72	10,272.42	10,333.52	10,355.39	10,370.08	10,399.81	10,433.60	10,465.66	10,499.64
Other services	120,802	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18	10,570.18
40202230 Fines and Penalties- Service Income	208,000.00	207,920.00	208,240.00	209,060.00	200,040.00	201,050.00	201,500.00	202,340.00	203,750.00	204,740.00	205,640.00	206,600.00
40202161 Discounts	(1,817.17)	(1,926.62)	(1,927.40)	(1,932.60)	(1,940.97)	(1,948.27)	(1,950.34)	(1,958.89)	(1,967.35)	(1,975.81)	(1,984.28)	(1,992.74)
<b>Total Business and Service Income</b>	<b>81,302,704</b>	<b>81,747,638.08</b>	<b>81,744,502.61</b>	<b>81,705,087.31</b>	<b>81,629,317.59</b>	<b>81,650,867.05</b>	<b>81,758,580.14</b>	<b>81,791,594.59</b>	<b>81,817,267.29</b>	<b>81,861,892.90</b>	<b>81,899,969.32</b>	<b>81,972,198.52</b>
<b>Less: Variable Costs</b>												
5020910 GENERATION, TRANSMISSION AND DISTRIBUTION	21,663,431	2,097,955.18	2,394,311.80	2,150,464.11	2,179,873.79	2,160,891.91	2,169,558.09	2,194,550.03	2,175,130.32	2,423,766.81	2,185,406.63	2,318,053.01
Purchased Water	8,288,477	689,200.00	740,900.00	717,000.00	740,900.00	717,000.00	740,900.00	740,900.00	717,000.00	740,900.00	717,000.00	740,900.00
Power/fuel Purchased for Pumping	12,765,593	1,299,598.63	1,303,256.30	1,307,088.08	1,312,235.96	1,316,629.65	1,321,301.43	1,325,971.49	1,330,163.36	1,335,518.46	1,339,766.84	1,448,209.18
Chemical, Filtering and Laboratory Supplies	639,361	129,218.35	350,116.50	128,376.04	128,739.84	127,062.25	127,366.66	127,678.54	127,966.96	352,348.15	128,639.79	128,943.63
<b>Net Contribution Margin</b>	<b>59,639,272</b>	<b>4,649,682.90</b>	<b>4,350,190.81</b>	<b>4,554,623.20</b>	<b>4,449,443.80</b>	<b>4,689,975.14</b>	<b>4,589,022.05</b>	<b>4,597,044.56</b>	<b>4,642,136.97</b>	<b>4,438,126.09</b>	<b>4,714,562.69</b>	<b>4,654,145.51</b>
<b>Less: Fixed Costs</b>												
<b>Personnel Services</b>												
Salaries and Wages	21,896,335	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00
5010100 Salaries and Wages	20,530,223	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00	1,706,773.00
5010102 Job Orders/Contractual	1,366,112											
Other Compensation	9,099,213.70	287,441.81	287,441.81	277,441.81	1,984,244.81	277,441.81	632,441.81	277,441.81	277,441.81	277,441.81	2,359,214.81	652,441.81
Personnel Economic Relief Allowance (PERA)	1,828,000	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Representation Allowance	599,000	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00
Transportation Allowance	599,000	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00
Clothing and Uniform Allowance	461,000	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00
Honoraria (Directors' Fees & Remunerations)	822,288											
Overtime and Night Pay	261,697	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81	25,441.81
Year-end Bonus	1,712,527											
Cash Gift	350,000											
Other Bonuses and Allowances	2,425,702	10,000.00	10,000.00		1,706,773.00		375,000.00				375,000.00	375,000.00
Performance Based Bonus	215,460											
Performance Enhancement Incentive	350,000											
Loyalty Incentive	110,000											
Midyear Bonus	1,710,242											
Personnel Benefit Contributions	4,079,141	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10	239,972.10
Life and Retirement Insurance Contributions	2,450,407	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76	204,812.76
PAG-IBIG Contributions	91,400	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
PHILHEALTH Contributions	261,699	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34	20,159.34
ECC Contributions	91,400	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Provident-Fund Contribution	1,184,066											

*Infagnara*  
 71  
*[Signature]*

TOLEDO CITY WATER DISTRICT  
 DETAILED STATEMENT OF REVENUES AND EXPENSES  
 YEAR 2019

Projected/ Actual 2018	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Budget 2019
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
1,303,876	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	822,539.99
1,303,876	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	68,545.00	822,539.99
38,389,868	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	2,492,731.91	32,521,328.98
411,308	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	342,900.00
50201010	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	28,575.00	342,900.00
50202010	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	29,258.33	351,100.00
50203010	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	121,916.67	1,463,000.00
50203090	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	10,000.00
50203090	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	87,500.00	1,050,000.00
50203090	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	2,833.33	34,000.00
50204010	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
50204020	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	630,000.00
50205010	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	1,166.67	14,000.00
50205010	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	37,933.33	455,200.00
50205020	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	2,533.33	30,400.00
50205030	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	100,000.00
50207010	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	90,000.00
50207020	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	100,000.00
50210030	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	30,272.73	360,000.00
50211010	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	198,000.00
50211020	157,500	157,500	157,500	157,500	157,500	157,500	157,500	157,500	157,500	157,500	157,500	157,500	780,000.00
50212030	723,600	723,600	723,600	723,600	723,600	723,600	723,600	723,600	723,600	723,600	723,600	723,600	200,000.00
50211590	132,586	132,586	132,586	132,586	132,586	132,586	132,586	132,586	132,586	132,586	132,586	132,586	1,975,286.25
50215010	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	157,027.72	26,700.00
50215030	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	8,025.00	96,300.00
50216010	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	137,654.00	1,851,848.00
50217010	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	1,872.78	52,473.36
50299010	271,695	271,695	271,695	271,695	271,695	271,695	271,695	271,695	271,695	271,695	271,695	271,695	200,000.00
50299020	7,720	7,720	7,720	7,720	7,720	7,720	7,720	7,720	7,720	7,720	7,720	7,720	16,000.00
50299030	123,949	123,949	123,949	123,949	123,949	123,949	123,949	123,949	123,949	123,949	123,949	123,949	60,000.00
50299050	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	1,356,924	2,712,924.00
50299060	44,800	44,800	44,800	44,800	44,800	44,800	44,800	44,800	44,800	44,800	44,800	44,800	40,000.00
50299120	227,050	227,050	227,050	227,050	227,050	227,050	227,050	227,050	227,050	227,050	227,050	227,050	831,168.00
50299990	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	30,416.67	365,000.00
50503020	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	741,241.38	8,984,898.50
50501	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	7,567,388	23,997,196.11
Administrative Expenses	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	1,925,234.60	23,997,196.11
Total Personnel & Admin Expenses	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	4,667,966.50	56,218,524.97
Repairs and Maintenance	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,159,316	2,700,000.00
50213030	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
50213040	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	30,766.67	369,200.00
50213050	216,708	216,708	216,708	216,708	216,708	216,708	216,708	216,708	216,708	216,708	216,708	216,708	369,200.00

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TOLEDO CITY WATER DISTRICT  
DETAILED STATEMENT OF REVENUES AND EXPENSES  
YEAR 2019

Project/Actual 2018	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			Budget 2019
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
50213050 Repairs and Maintenance - Land Transport E	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	44,763.33	537,400.00
50213070 Repairs and Maintenance - Furniture and Fix	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	3,833.33	46,000.00
Repairs & Maintenance Expenses	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	2,540,653	3,937,600.00
Utility Operating Income	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	483,403.30	5,800,124.97
Net Income Before Interest & Financial Charges	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	4,353,080	7,234,607.63
50301040 Bank Charges	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	18,000.00
50301020 Existing Loans	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	383,141.51	4,517,073.00
Interest Expense-50M Loan (25 years)	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,946,938	3,944,730.67
Interest Expense-5M (10 years)	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	2,885.00	13,050.00
Interest Expense-Arrears Loan (6 years)	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	49,000.00	569,263.33
Proposed Loan													105,000.00
Interest Expense-5M (10 years)													17,500.00
Interest Expense-50M Loan (20 years)													87,500.00
Financial Charges	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,015,704	4,540,073.90
Net Income/Loss for the Period	337,376	337,376	337,376	337,376	337,376	337,376	337,376	337,376	337,376	337,376	337,376	337,376	2,594,533.73

6-1-2019, 197

451631,301

62,272,500

Prepared by:  
GESHA @ MADRA  
Accounting Processor

Checked by:  
JEAN ALAIN @ LAGRIA  
Designated Revision Manager-Finance

Recommending Approval  
DELURO DE LOS REYES  
Department Manager -  
Finance & Commercial Services

Approved by:  
FRANCISCO ABELLANA  
General Manager

**TOLEDO CITY WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOW  
BUDGET YEAR 2019**

	2018	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Budget 2019
<b>Cash Flows from Operating Activities</b>														
<b>Cash Inflows</b>														
Collection of Water Bills	41,153,641	5,187,135	5,195,104	5,213,749	5,227,403	5,249,030	5,262,912	6,755,334	6,771,599	6,789,616	6,811,451	6,834,960	6,859,523	72,208,473
Collection of Other Water Revenues	32,548,692	2,645,475	1,384,178	1,395,932	1,399,892	1,399,507	1,399,693	1,691,104	1,694,149	1,693,249	1,674,215	1,677,431	1,678,116	18,108,116
Collection on Arrears-current	29,491,746	1,150,300	1,152,370	1,156,242	1,159,897	1,164,594	1,167,784	1,512,204	1,517,329	1,522,411	1,528,753	1,534,369	1,539,984	18,108,116
Collection on Arrears-PY 2002-2018	2,611,115	618,019	155,424	153,669	152,331	150,697	149,269	76,259	75,497	74,742	73,904	73,254	72,522	2,939,611
Collection on Arrears-PY 2001	475,742	77,155	76,304	75,621	74,884	74,116	73,375	72,641	71,914	71,185	70,453	69,721	68,989	2,939,611
Other Business and Service Income	2,750,352	326,276	325,987	323,262	321,644	320,009	318,397	316,781	315,164	313,547	311,930	310,313	308,696	4,628,124
Installation Fee	401,000	29,261	28,268	29,618	32,351	30,392	31,433	33,970	36,511	33,045	34,631	34,631	35,661	403,433
Reconnection fee	222,600	10,155	10,178	10,178	10,233	10,297	10,364	10,335	10,370	10,400	10,434	10,468	10,500	123,849
Fines and Penalties	2,128,752	266,860	287,520	288,240	289,060	290,040	291,060	291,960	292,940	293,760	294,740	295,640	296,600	3,468,440
Other Cash Receipts	4,008,004	163,963	158,415	163,395	161,168	203,793	211,012	180,234	204,459	186,437	202,072	193,879	201,064	2,284,781
Interest	5,539	-	-	1,395	-	1,395	-	-	-	1,395	-	-	1,395	5,539
MSMC Fund	2,399,405	163,863	158,415	166,980	161,168	203,793	209,827	190,234	204,459	185,052	202,072	193,879	199,689	2,259,242
<b>Total Cash Inflows from Operating Activities</b>	<b>89,480,599</b>	<b>7,722,749</b>	<b>7,064,693</b>	<b>7,096,307</b>	<b>7,127,077</b>	<b>7,179,030</b>	<b>7,203,060</b>	<b>8,942,587</b>	<b>8,968,614</b>	<b>8,991,626</b>	<b>9,049,016</b>	<b>9,063,597</b>	<b>9,092,346</b>	<b>97,519,093</b>
<b>Cash Outflows from Operating Activities</b>														
Payment of Operating Activities	21,613,033	2,166,612	2,097,655	2,394,312	2,150,464	2,179,676	2,160,682	2,189,558	2,194,550	2,175,130	2,428,767	2,185,407	2,318,063	26,641,565
Purchased Water	9,304,581	740,900	689,200	740,900	717,000	740,900	717,000	740,900	740,900	717,000	740,900	717,000	740,900	8,723,500
Power/Fuel Purchased for Pumping	11,695,091	1,296,702	1,299,537	1,303,295	1,307,088	1,312,236	1,316,530	1,321,301	1,325,971	1,330,163	1,335,518	1,338,767	1,448,209	15,936,619
Chemical, Filtering and Laboratory Supplies Exp	639,361	129,009	129,218	350,117	128,376	128,740	127,052	127,357	127,679	127,967	352,348	128,640	128,944	1,981,446
<b>Total Cash Outflows from Operating Activities</b>	<b>58,347,566</b>	<b>5,556,137</b>	<b>4,966,728</b>	<b>4,701,996</b>	<b>4,976,613</b>	<b>4,999,154</b>	<b>5,042,178</b>	<b>6,753,429</b>	<b>6,792,064</b>	<b>6,816,495</b>	<b>6,620,250</b>	<b>6,878,190</b>	<b>6,774,293</b>	<b>70,877,528</b>
<b>Payment of Personnel Services</b>														
Salaries and Wages-Regular	20,530,223	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	1,706,773	20,481,276
Job Orders/Contractual	1,368,112	-	-	-	-	-	-	-	-	-	-	-	-	1,800,000
Personnel Economic Relief Allowance	1,829,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
Representation Allowance	599,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	612,000
Transportation Allowance	599,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	612,000
Clothing and Uniform Allowance	461,000	450,000	-	-	-	-	-	-	-	-	-	-	-	450,000
Honors (Directors' Fees & Remun)	822,298	-	-	-	-	-	-	-	-	-	-	-	-	-
Year-end Bonus	1,712,527	-	-	-	-	-	-	-	-	-	-	-	-	1,706,773
Other Bonuses and Allowances	2,425,702	-	-	-	-	1,706,773	-	-	-	-	-	-	-	2,476,773
Cash gift	390,000	10,000	10,000	10,000	-	-	-	-	-	-	-	-	-	375,000
Life and Retirement Insurance Contrib	2,450,407	204,813	204,813	204,813	204,813	204,813	204,813	204,813	204,813	204,813	204,813	204,813	204,813	2,457,753
PAG-IBIG Contributions	91,400	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
PHILHEALTH Contributions	261,869	20,159	20,159	20,159	20,159	20,159	20,159	20,159	20,159	20,159	20,159	20,159	20,159	241,912
ECC Contributions	91,400	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
Provident-Fund Contribution	1,184,066	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Personnel Benefit	1,303,676	68,545	68,545	68,545	68,545	68,545	68,545	68,545	68,545	68,545	68,545	68,545	68,545	822,540
Overtime/Holiday Pay	261,697	25,442	25,442	25,442	25,442	25,442	25,442	25,442	25,442	25,442	25,442	25,442	25,442	305,302
<b>Total Cash Outflows from Operating Activities</b>	<b>36,380,566</b>	<b>2,742,732</b>	<b>2,302,732</b>	<b>2,302,732</b>	<b>2,262,732</b>	<b>3,999,505</b>	<b>2,292,732</b>	<b>2,567,732</b>	<b>2,292,732</b>	<b>2,292,732</b>	<b>2,292,732</b>	<b>4,374,505</b>	<b>2,567,732</b>	<b>32,521,323</b>
<b>Other operations Expenses</b>														
50201010 Travel Expenses	411,308	28,575	28,575	28,575	28,575	28,575	28,575	28,575	28,575	28,575	28,575	28,575	28,575	342,900
50202010 Training Expenses	278,051	29,258	29,258	29,258	29,258	29,258	29,258	29,258	29,258	29,258	29,258	29,258	29,258	351,100
50203010 Office Supplies Expense	446,175	121,917	121,917	121,917	121,917	121,917	121,917	121,917	121,917	121,917	121,917	121,917	121,917	1,463,000
50203060 Medical, Dental & Laboratory Expenses	10,000	833	833	833	833	833	833	833	833	833	833	833	833	10,000



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Jim Pagnan

TOLEDO CITY WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOW  
BUDGET YEAR 2018

	2018	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	Budget 2019
50203090 Fuel, Oil and Lubricants Expenses	755,036	87,500	87,500	87,500	87,500	87,500	87,500	87,500	87,500	87,500	87,500	87,500	87,500	1,550,000
50203990 Other Supplies Expenses	20,195	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	34,600
50204010 Water	33,728	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
50204020 Electricity	505,934	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	630,000
50205010 Postage and Deliveries	4,570	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	14,000
50205020 Telephone Expenses	493,687	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	37,933	455,269
50205030 Internet Expenses	32,494	2,533	2,533	2,533	2,533	2,533	2,533	2,533	2,533	2,533	2,533	2,533	2,533	30,400
50206010 Awards and Rewards	10,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
50207010 Survey Expenses	166,022	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
50207020 Research, Exploration and Develop	-	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
50210030 Extraordinary and Miscellaneous	541,049	30,273	30,273	30,273	30,273	30,273	30,273	30,273	30,273	30,273	30,273	30,273	30,273	630,000
50211010 Legal Services	180,000	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	16,500	198,000
50211020 Auditing Services	157,500	-	-	-	-	-	-	-	-	-	-	-	-	-
50212030 Security Services	723,600	63,333	63,333	63,333	63,333	63,333	63,333	63,333	63,333	63,333	63,333	63,333	63,333	790,000
50211990 Other Professional Services	132,596	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000
50215010 Taxes, Duties and Licenses	1,675,122	157,028	143,975	144,409	144,768	145,355	145,691	180,905	181,493	181,954	182,789	183,244	183,675	1,975,266
50215020 Fidelity Bond Premiums	88,353	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	26,700
50215030 Insurance Premiums	137,654	137,654	137,654	137,654	137,654	137,654	137,654	137,654	137,654	137,654	137,654	137,654	137,654	96,300
50216010 Labor & Wages	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,651,848
50217010 Members Benefits	271,695	-	-	-	-	-	7,500	5,000	1,873	180,000	7,500	-	-	200,000
50299010 Advertising, Promotional and Market	7,720	3,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	16,000
50299020 Printing and Publication Expenses	123,949	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
50299030 Representation Expenses	1,356,924	226,077	226,077	226,077	226,077	226,077	226,077	226,077	226,077	226,077	226,077	226,077	226,077	2,712,924
50299050 Rent/ Lease Expenses	44,900	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000
50299060 Membership Dues and Cont. to Org.	-	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	69,264	831,168
50299120 Directors and Committee Members'	227,090	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,333	280,000
50299990 Other Maintenance & Operating Exp	20,000	215,680	215,680	215,680	215,680	215,680	215,680	215,680	215,680	215,680	215,680	215,680	215,680	2,589,420
<b>Total Operation Expense</b>	<b>8,797,584</b>	<b>1,389,257</b>	<b>1,354,204</b>	<b>1,354,638</b>	<b>1,381,697</b>	<b>1,355,584</b>	<b>1,363,600</b>	<b>1,396,314</b>	<b>1,391,902</b>	<b>1,572,363</b>	<b>1,400,698</b>	<b>1,393,653</b>	<b>1,692,811</b>	<b>17,046,720</b>
<b>Repairs and Maintenance</b>														
50213030 Repairs and Maintenance - Pl	1,124,140	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	2,700,000
50213040 Repairs and Maintenance - Bld	216,500	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
50213050 Repairs and Maintenance - Ma	216,708	30,767	30,767	30,767	30,767	30,767	30,767	30,767	30,767	30,767	30,767	30,767	30,767	369,200
50213060 Repairs and Maintenance - La	149,010	44,783	44,783	44,783	44,783	44,783	44,783	44,783	44,783	44,783	44,783	44,783	44,783	537,400
50213070 Repairs and Maintenance - Fu	3,020	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	3,833	46,000
<b>Total Maintenance Expenses</b>	<b>1,505,478</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>305,633</b>	<b>3,667,600</b>
<b>Total Operation and Maintenance Expenses</b>	<b>46,683,629</b>	<b>4,437,622</b>	<b>4,369,679</b>	<b>4,369,679</b>	<b>4,369,679</b>	<b>4,369,679</b>	<b>4,369,679</b>	<b>4,369,679</b>	<b>4,369,679</b>	<b>4,470,728</b>	<b>4,399,063</b>	<b>4,073,791</b>	<b>4,666,177</b>	<b>53,235,648</b>
<b>Net Cash Flow from Operating Activities</b>	<b>12,163,937</b>	<b>1,118,515</b>	<b>1,004,159</b>	<b>1,118,515</b>	<b>960,551</b>	<b>(661,568)</b>	<b>1,080,213</b>	<b>2,303,750</b>	<b>2,801,797</b>	<b>2,645,768</b>	<b>2,621,187</b>	<b>804,399</b>	<b>2,108,117</b>	<b>17,841,879</b>

*J. J. Jagnia*

*J. J. Jagnia*

**TOLEDO CITY WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOW  
BUDGET YEAR 2019**

	2018												Budget 2019
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	
<b>Cash Flows from Investing Activities</b>													
Cash Inflows:													
Construction Purchases	554,400	686,000	919,037	1,602,074	246,000	66,000	779,252	1,247,200	1,691,037	1,172,000	12,543,000	2,799,337	23,536,337
CAPEX - Plant (UPIs)	166,000	466,000	201,000	169,000	246,000	66,000	409,000	1,009,000	643,000	291,000	43,000	42,339	3,739,339
CAPEX - Bldgs and Other Struct	123,000	123,000	123,000	123,000	246,000		246,000	246,000		246,000			1,418,000
CAPEX - Office Equipment													120,000
CAPEX - Land Transport Equip	43,000	43,000	43,000	43,000		66,000	43,000	43,000	43,000	30,000	43,000	42,339	507,300
CAPEX - Other Machinery and Eq			35,000										35,000
CAPEX - Furnitures & Fixtures													1,600,000
Connection Materials		1,700,000											2,400,000
CAPEX-Projects	388,400	500,000	718,037	1,438,074			370,252	700,000	219,037	841,000	12,500,000	2,718,037	19,848,037
2018 CAPEX PROJECTS	388,400	500,000	718,037	1,438,074			370,252	158,200	219,037	841,000	12,500,000	2,718,037	19,848,037
	(4,865,775)	(668,000)	(919,037)	(1,867,074)	(246,000)	(66,000)	(779,252)	(1,247,200)	(1,691,037)	(1,172,000)	(12,543,000)	(2,799,337)	(23,536,337)
<b>Net Cash Flow from Investing Activities</b>													
<b>Cash Flows from Financing Activities</b>													
Cash Inflows:													
Amortization of 5 million loan	1,029,367	1,005,288	1,005,938	1,010,977	1,007,357	1,007,862	1,065,183	5,000,000	1,002,911	1,008,684	1,004,847	1,210,735	30,000,000
Interest	2,885	2,533	2,178	1,820	1,481	1,099	735	389					13,080
Principal	56,460	56,812	57,167	57,525	57,884	58,246	58,610	58,976					461,680
Amortization of Interest Loan													
Interest	49,000	48,570	48,138	47,704	47,270	46,833	46,395	45,956	45,515	45,072	44,628	44,183	559,263
Principal	292,730	293,160	293,592	294,026	294,461	294,897	295,335	295,774	296,215	296,658	297,102	297,548	3,541,499
Amortization of 51 Million LWUA Loan													
Interest	383,142	381,910	390,670	379,423	378,171	376,911	375,644	374,370	373,089	372,172	371,250	370,323	4,517,074
Principal	13,883	15,115	16,355	17,602	18,854	20,114	21,361	22,655	23,936	24,853	25,775	26,702	247,228
Amortization of 25 Million LWUA Loan													
Interest													
Principal													
Amortization of 5 Million LWUA Loan													
Interest													
Principal													
Bank Charges	7,400			4,500			4,500			4,500			66,643
Reserve Fund	448,865	207,188	207,838	208,377	209,257	209,761	262,583	283,495	264,156	295,408	266,092	266,738	87,500
Net Cash Flow from Financing Activities	(5,932,845)	(1,029,367)	(1,005,938)	(1,010,977)	(1,007,357)	(1,007,862)	23,934,817	3,938,435	(1,002,911)	(1,008,684)	(1,004,847)	(1,210,735)	17,579,308
Cash Provided by Operating, Investing and Financ	1,365,517	(667,130)	(1,185,983)	(1,616,501)	(1,914,925)	(13,649)	25,539,315	5,493,032	581,820	490,523	(12,743,448)	(1,882,955)	11,634,849
Cash and Cash Equivalents, Beginning	5,025,214	5,925,480	5,258,350	4,072,367	2,455,866	540,941	527,292	26,066,607	31,559,640	32,141,459	32,631,963	19,888,535	6,390,731
Cash and Cash Equivalents, Ending	6,390,731	5,925,480	4,072,367	2,455,866	540,941	527,292	26,066,607	31,559,640	32,141,459	32,631,963	19,888,535	18,025,580	18,025,580

Prepared by:  
  
**GESHIA EUDRA**  
Accounting Processor

Checked by:  
  
**JEAN ALINE LAGRIA**  
Budgetary Division Manager-Finance

Recommended Approval  
  
**DELINA FÉLOS REYES**  
Department Manager - Finance & Commercial Services

Approved by:  
  
**FRANCISCO BELLANA**  
General Manager

TOLEDO CITY WATER DISTRICT  
BALANCE SHEET  
BUDGET YEAR 2019

2018	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
<b>Current Assets</b>												
Cash	6,300,731.10	5,259,350.16	4,072,397.27	2,455,099.50	540,641.25	527,292.23	25,066,607.39	31,559,639.78	32,141,459.59	32,631,992.72	18,608,536.00	18,025,579.78
Receivable Accounts (net)	11,862,965.93	10,472,697.60	10,645,769.09	9,649,873.76	9,949,972.62	10,014,514.39	9,784,147.71	9,640,260.90	9,933,560.41	9,751,654.69	10,461,117.29	10,474,133.74
Inventories	6,887,407.33	7,348,965.46	7,214,099.61	7,664,900.08	7,723,000.61	7,757,272.02	7,942,923.16	8,467,366.66	8,477,734.00	8,373,156.62	8,275,602.30	8,172,547.13
Short-term Investments	608,303.46	582,303.46	539,303.46	516,303.46	493,303.46	470,303.46	470,303.46	470,303.46	470,303.46	470,303.46	470,303.46	470,303.46
Prepayments, Deposits and Deferred Charges	448,864.70	832,819.33	1,050,657.61	1,299,034.89	1,508,291.93	1,718,953.40	1,900,639.00	2,244,160.66	2,508,256.34	2,773,684.66	3,039,756.20	3,308,494.07
Restricted Fund	26,198,272.52	24,560,230.33	23,562,198.95	21,695,995.47	20,215,310.11	20,487,438.15	48,224,623.72	52,321,691.48	53,531,334.51	54,000,762.12	41,735,914.23	40,448,061.16
<b>Total Current Assets</b>	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00	1,831,216.00
<b>Non-Current Assets</b>												
Land and Other Improvements (net)	90,683,861.32	104,172,877.91	103,265,646.68	102,803,317.03	102,458,133.69	101,691,039.92	101,503,972.99	101,140,876.41	100,525,698.86	100,150,349.44	99,522,796.62	98,799,551.78
Plant, LIPS (net)	18,222,584.00	18,132,676.66	18,087,722.99	18,042,769.32	17,997,815.65	17,952,861.99	17,907,908.31	17,862,954.64	17,818,000.97	17,773,047.30	17,728,093.63	17,683,139.96
Buildings & Other Structures (net)												
Leasehold Improvement	459,514.01	448,642.03	406,673.62	395,669.41	384,705.20	343,721.00	442,738.79	421,752.58	400,768.39	379,784.17	358,799.96	337,815.76
Office Equipment (net)	712,260.47	722,711.66	705,947.42	688,047.89	628,408.37	698,616.01	635,469.85	616,960.77	598,081.51	570,824.66	559,162.67	538,447.85
Information Technology Equipment (net)	56,044.69	56,044.69	54,731.30	53,417.91	52,104.52	50,791.13	49,477.74	48,164.35	46,850.96	45,537.57	44,224.18	42,910.79
Communication Equipment (net)	140,243.74	137,987.49	136,859.35	135,731.22	134,603.09	133,474.96	132,346.83	131,218.70	130,090.57	128,962.44	127,834.31	126,706.18
Technical & Scientific Equipment (net)	1,463,653.74	1,416,011.42	1,427,190.26	1,403,369.10	1,379,547.94	1,355,726.78	1,331,905.62	1,308,084.46	1,284,263.30	1,260,442.14	1,236,620.98	1,212,799.82
Other Equipment, net	1,474,496.80	1,427,403.80	1,403,657.30	1,380,310.80	1,356,764.30	1,333,217.80	1,309,671.30	1,286,124.80	1,262,578.30	1,239,031.80	1,215,485.30	1,191,938.80
Land Transportation Equipment (net)	75,938.83	74,591.35	73,693.03	73,243.87	72,794.71	72,345.55	71,896.39	71,447.23	70,998.07	70,548.91	70,099.75	69,650.59
Furniture & Fixtures (net)	3,879,180.77	4,267,580.77	4,767,580.77	6,921,691.74	6,921,691.74	6,921,691.74	7,291,943.78	7,450,143.78	7,668,180.77	8,509,180.77	21,009,180.77	23,727,417.76
Construction-in-Progress	118,998,994.37	132,808,846.49	132,879,155.90	133,719,604.29	133,197,783.41	132,552,701.87	132,508,545.61	132,968,943.73	133,236,717.69	133,558,925.20	145,303,534.17	147,161,395.23
<b>Total Non-Current Assets</b>	145,197,266.89	157,816,493.96	156,441,352.75	155,525,489.76	153,413,093.62	153,040,136.02	178,733,169.33	185,250,635.19	186,768,052.19	187,559,697.31	197,039,443.41	197,810,455.44
<b>TOTAL ASSETS</b>												
<b>LIABILITIES AND EQUITY</b>												
<b>Current Liabilities</b>												
Payable Accounts	11,008,492.96	11,177,132.96	10,961,452.96	10,887,664.62	10,813,876.29	10,739,307.96	10,681,787.96	10,623,667.96	10,561,356.09	10,343,887.76	10,126,419.42	9,908,951.10
Inter-Agency Payables	1,024,260.30	870,378.11	1,169,681.20	825,261.72	984,179.90	1,103,684.63	826,543.62	1,001,598.88	1,177,241.99	882,806.65	1,039,745.53	1,217,139.89
Other Payables	2,344,675.48	2,369,714.45	2,410,758.87	2,417,553.97	2,435,611.15	2,453,222.14	2,470,784.41	2,488,661.20	2,506,115.86	2,524,889.35	2,542,566.68	2,560,459.77
<b>Total Current Liabilities</b>	14,977,448.73	14,632,905.52	14,609,447.85	14,130,480.32	14,213,667.34	14,296,814.73	13,979,116.18	14,113,928.04	14,344,713.94	13,731,683.76	13,708,731.61	13,688,563.76
<b>Non-Current Liabilities</b>												
Loans Payable	48,872,474.23	62,627,291.32	62,133,220.02	61,884,319.63	61,634,165.35	61,382,751.06	61,130,069.82	60,876,114.65	60,680,223.47	60,483,415.17	60,285,684.96	60,082,028.02
Customer Deposit	48,872,474.23	62,627,291.32	62,133,220.02	61,884,319.63	61,634,165.35	61,382,751.06	61,130,069.82	60,876,114.65	60,680,223.47	60,483,415.17	60,285,684.96	60,082,028.02
<b>Total Non-Current Liabilities</b>	63,849,922.86	77,260,196.83	76,655,292.37	76,014,799.95	75,847,832.68	75,679,565.78	75,499,186.00	75,499,042.69	75,499,042.69	75,499,042.69	75,499,042.69	75,499,042.69
<b>TOTAL LIABILITIES</b>												

*Handwritten signature: J. J. J. J.*

TOLEDO CITY WATER DISTRICT  
BALANCE SHEET  
BUDGET YEAR 2019

	2018			1st Quarter			2nd Quarter			3rd Quarter			4th Quarter			2018
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC				
Equity:																
Government Equity	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	67,574,453.59	
Donated Capital (CPIC)	13,772,860.35	12,981,843.55	12,731,067.19	11,938,233.23	9,950,007.20	9,705,118.65	11,049,520.75	12,728,133.92	14,268,651.20	15,770,254.80	15,479,578.25	16,367,424.08	16,367,424.08	16,367,424.08	16,367,424.08	
Retained Earnings	81,347,343.93	80,556,297.13	80,305,520.77	79,510,603.61	77,565,260.94	77,300,572.23	78,623,993.33	80,300,592.50	81,943,114.78	83,344,708.38	83,045,031.63	83,941,877.68	83,941,877.68	83,941,877.68	83,941,877.68	
TOTAL EQUITY	145,197,266.89	157,816,493.99	157,295,844.20	155,525,289.76	153,413,093.52	153,040,138.02	178,733,089.33	165,299,635.19	169,768,052.19	187,559,687.31	187,039,448.41	187,810,458.45	187,810,458.45	187,810,458.45	187,810,458.45	
TOTAL LIABILITIES AND EQUITY																

Equity:  
Government Equity  
Donated Capital (CPIC)  
Retained Earnings  
TOTAL EQUITY  
TOTAL LIABILITIES AND EQUITY

Checked by:  
*J. Magaña*  
JEAN AILINE C. MAGAÑA  
Designate District Manager-Finance

Recommending Approval  
*DELIVER DELLOS REYES*  
DELIVER DELLOS REYES  
Department Manager -  
Finance & Commercial Services

Approved by:  
*F. Abellana*  
FRANCISCA ABELLANA  
General Manager

Prepared by:  
*G. Cuadra*  
GESHA CUADRA  
Accounting Processor